



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

# Template Capital Change Notice

Updated as at June 2023

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Section 1: Issuer information	
Name of issuer	NZ Windfarms Limited
NZX ticker code	NWF
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZNWFE0001S1
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	8,176,831 share issue
Nominal value (if any)	\$1,267,409.79
Issue/acquisition/redemption price per security	\$0.155
Nature of the payment (for example, cash or other consideration)	cash
Amount paid up (if not in full)	\$1,267,409.79
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	2.4683%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Pursuant to a 1 for 8.5 Renounceable Rights Offer of Ordinary Shares – Offer Document dated 7 November 2023
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	339,449,915 shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Renounceable rights issue and rounding, rule 4.1.2(a), 4.3.1(a) and 4.4.1(c).

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Not applicable
Date of issue/acquisition/redemption <sup>2</sup>	28 November 2023
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Warren Koia, Chief Executive
Contact person for this announcement	Warren Koia
Contact phone number	06 280 2773
Contact email address	info@nzwindfarms.co.nz
Date of release through MAP	28 November 2023

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).