



Market Announcement

28 January 2025

Provision of Financial Assistance for Enforced Compliance Trading

Fonterra Co-operative Group Limited (the Co-operative) advises that in accordance with clause 4 of its Constitution, it has arranged the purchase of shares for 33 shareholders who held less than their minimum required shareholding for the 2024/25 season as at 1 December 2024.

In arranging the purchase of those shares, the Co-operative has advanced financial assistance to the relevant recipients.

The Co-operative therefore provides this announcement pursuant to section 80 of the Companies Act 1993.

In accordance with its Constitution, the Co-operative will deduct the full amount of the financial assistance, being the consideration paid for the shares and administration costs, together with interest, from the milk payments for the relevant shareholder recipients.

Financial assistance

Shares in respect of which the financial assistance has been provided	231,090 Co-operative Shares
Consideration paid for the Shares	NZD1,051,602.88
Recipients of the financial assistance	Shareholders who held less than their minimum required shareholding for the 2024/25 season as at 1 December 2024, and who had not purchased those required shares as at the date enforced compliance trading commenced.
Nature and amount of the financial assistance	The consideration paid for the shares and administration costs (including brokerage of NZD11,785.42), all of which will be deducted from the milk payments for the relevant recipients.

ENDS

For further information contact:

Fonterra Communications
24-hour media line
Phone: +64 21 507 072