

Release

Stock Exchange Listings NZX (MEL) ASX (MEZ)

Appointment of Non-Executive Director to Meridian Board

13 July 2023

Meridian Energy is pleased to advise that it intends to appoint David Carter as a Non-Executive Director with effect from 25 July 2023.

David brings broad expertise in the civil engineering, infrastructure, strategy, and management spaces and will add to the Board's skills and expertise following the retirement of longstanding Director, Mark Cairns, whose term concludes at the Company's Annual Shareholders' Meeting later this year.

David holds a BE (Civil) with Honours and a ME with distinction from Auckland University New Zealand, as well as a PhD (Geotechnical Engineering) from the University of California at Berkeley in the United States of America. Meridian Chair, Mark Verbiest said David was an outstanding appointment. "The Board conducted a robust process and will be pleased to recommend David to shareholders for election at the annual shareholders meeting later this year."

David has been with the Beca group of companies since 1988 and over his 30 plus years of experience has held various positions within the group. Since 2017 Mr Carter has been the Group Executive Chair at Beca Group Ltd – one of the largest independent advisory, design, engineering and related services consultancies in the Asia-Pacific.

A civil engineer by profession, David has worked across a diverse range of sectors both within New Zealand and offshore, from airports to ports, and wastewater treatment plants to heavy duty pavements. He has worked on remediation of the Larona hydro canal and on foundations for high rise structures. During his career he has worked on a range of major projects including the Victorian (Australia) Desalination plant as a board member of the design JV. He was also a technical reviewer of the resource consent for the Kioreweku Hydroelectric project.

"We believe David will add to the mix of skills and experience needed by the Board going forward and that together with remaining directors, the Board will continue its focus on effective governance and on delivering shareholder value, recognising the Company's importance and significance to the economy and indeed the importance of the Company to all our stakeholders," said Mr Verbiest.

David will retire and seek formal shareholder approval for his election at the Annual Shareholders' Meeting.

Meridian's Annual Shareholders' Meeting will take place later this year. Further details will be contained in the Notice of Annual Meeting.

ENDS

Mark Verbiest
Chair
Meridian Energy Limited

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