

17 February 2022

Notice Pursuant to Clause 20(1)(A) of Schedule 8 to The Financial Market Conduct Regulations 2014

NZX Limited ("**NZX**") has announced that it will undertake a pro rata 1 for 9 renounceable entitlement offer of new fully paid ordinary shares of the same class as already quoted on the Main Board operated by NZX ("**Shares**") to raise approximately \$44m (the "**Offer**"). The Offer is underwritten by UBS New Zealand Limited. UBS New Zealand Limited and Craigs Investment Partners Limited are acting as joint lead managers.

Pursuant to clause 20(1)(a) of schedule 8 to the Financial Markets Conduct Regulations 2014 ("**FMC Regulations**"), NZX states that:

1. NZX is making the Offer to investors in reliance upon the exclusion in clause 19 of schedule 1 to the Financial Markets Conduct Act 2013 and is giving this notice under clause 20(1)(a) of schedule 8 to the FMC Regulations.
2. As at the date of this notice:
 - (a) NZX is in compliance with the continuous disclosure obligations that apply to it in relation to its existing Shares;
 - (b) NZX is in compliance with its financial reporting obligations (as defined in clause 20(5) of schedule 8 to the FMC Regulations); and
 - (c) there is no information that is "excluded information" (as defined in 20(5) of schedule 8 to the FMC Regulations).
3. The Offer is not expected to have any material effect or consequence on the control of NZX.

On behalf of
NZX Limited

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Not for distribution or release in the United States.