



Market Release | 29 May 2024

Auckland Airport successfully completes new A\$250 million AMTN issue

Auckland Airport has successfully completed a new Australian medium-term notes (AMTN) issue of A\$250 million 7.5-year fixed rate bonds due 4 December 2031 with the final order book exceeding A\$610 million. The issue is expected to be rated A- by S&P Global.

As the issue was made using the company's wholesale AMTN programme it was open to institutional investors only, with funds from the issue to be used to fund the company's investment programme. This was the third issue into the Australian market by Auckland Airport and follows a recent New Zealand retailable bond issue earlier this month.

Auckland Airport's Acting Chief Financial Officer, Stewart Reynolds said "We are delighted with the strong investor demand for our second Australian medium term note issue in a year. The support from investors across Asia, Australia and New Zealand enables the continued investment in infrastructure to create the gateway needed for New Zealand's growth."

CBA and Westpac were the joint lead managers for the transaction.

Ends

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