

NZX RELEASE

17 March 2023

Kiwi Property Green Bond Offer – Books Closed

Kiwi Property Group Limited has closed its offer (**Offer**) of 6.5-year fixed-rate senior secured green bonds (**Green Bonds**) following a successful bookbuild, with NZ\$125 million of Green Bonds allocated to the participants and their clients. This includes oversubscriptions of NZ\$25 million.

The margin for the Green Bonds has been set at 1.75% per annum and the interest rate will be announced later today, along with the release of the final terms sheet.

There was no public pool for the Offer, with all Green Bonds allocated to clients of the Joint Lead Managers, Primary Market Participants and other approved financial intermediaries.

Details of the Offer are contained in the product disclosure statement dated 6 March 2023 (**PDS**). The PDS is available at kiwiproperty.com/corporate/green-bond or by contacting a Joint Lead Manager (details below) or your usual financial advice provider.

Arranger, Green Bond Co-ordinator and Joint Lead Manager:

ANZ Bank New Zealand Limited
0800 269 476

Joint Lead Managers:

Commonwealth Bank of Australia
0800 272 266

Craigs Investment Partners Limited
0800 226 263

Forsyth Barr Limited
0800 367 227

ENDS

Contact us for further information:

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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide



investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz