

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange

and

To Kiwi Property Group Limited

Date this disclosure made: 25/09/2024

Date on which substantial holding began: 23/09/2024

Substantial product holder(s) giving disclosure

Full name(s): Milford Asset Management Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Milford Asset Management Limited

For this disclosure,—

- (a) total number held in class: **90,767,723**
- (b) total in class: **1,604,048,409**
- (c) total percentage held in class: **5.635%**

Details of relevant interests

Details for Milford Asset Management Limited

- 65,919,025 (4.110%) Milford Active Growth Wholesale Fund (Custodian - HSBC)
- 9,506,926 (0.593%) Milford NZ Equities Wholesale Fund (Custodian - HSBC)
- 15,131,698 (0.943%) Milford Income Wholesale Fund (Custodian - HSBC)
- 210,074 (0.013%) Milford Trans-Tasman Equity Screened Wholesale Fund (Custodian - HSBC)

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **on market purchases totalling 40,979,006 units for total consideration of \$36,746,513.92**

Additional information

Address(es) of substantial product holder(s): **Level 28, 48 Shortland Street, Auckland, New Zealand, 1010.**

Contact details: **Zachary Kenworthy, Team Leader, Operations.**

Trades@milfordasset.com +61 292 204 836

Certification

I, **Zachary Kenworthy**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.