

Q1 DIVIDEND, ANNUAL MEETING REMINDER

Property for Industry Limited (PFI, the Company) is pleased to announce a first quarter dividend of 1.8 cents per share and reminds shareholders about the Company's annual meeting, to be held next Friday, 13 May 2022.

Q1 Dividend

The PFI Board today resolved to pay a first quarter cash dividend of 1.8000 cents per share. The dividend will have imputation credits of 0.5450 cents per share attached and a supplementary dividend of 0.2473 cents per share will be paid to non-resident shareholders. The record date for the dividend is 13 May 2022, and the payment date is 24 May 2022. The dividend reinvestment scheme will not operate for this dividend.

Annual Meeting Reminder

An update on the Company's activities will be given at the Company's Annual Meeting, to be held on 13 May 2022 at 11.00am. Attendees have the option of attending in person at the Level 4 Lounge, South Stand, Gate G, Eden Park, Carpark P5, Reimers Ave, Mount Eden, Auckland 1024, or virtually. Further details can be found in the Notice of Meeting.

ENDS

ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 97 properties is leased to around 133 tenants.

For further information please contact:

SIMON WOODHAMS
Chief Executive Officer

—
Phone: +64 21 749 770
Email: woodhams@pfi.co.nz

Property for Industry Limited

Shed 24, Prince's Wharf, 147 Quay Street, Auckland 1010
PO Box 1147, Shortland Street, Auckland 1140
www.propertyforindustry.co.nz

CRAIG PEIRCE
Chief Finance and Operating Officer

—
Phone: +64 21 248 6301
Email: peirce@pfi.co.nz