



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

| |
|----------------------------|
| To NZX Limited; and |
| Name of listed issuer: |
| Date this disclosure made: |
| Date of last disclosure: |

| |
|------------------------|
| Infratil Limited (IFT) |
| 27-Feb-25 |
| 1-Aug-24 |

Director or senior manager giving disclosure

| |
|---|
| Full name(s): |
| Name of listed issuer: |
| Name of related body corporate (if applicable): |
| Position held in listed issuer: |

| |
|--------------------------------------|
| Jason Boyes |
| Infratil Limited |
| N/A |
| Director and Chief Executive Officer |

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

| |
|--|
| Class of affected quoted financial products: |
| Nature of the affected relevant interest(s): |

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|--|
| Ordinary Shares in IFT |
| Registered holder and beneficial owner |

For that relevant interest-

| |
|--|
| Number held in class before acquisition or disposal: |
| Number held in class after acquisition or disposal: |
| Current registered holder(s): |
| Registered holder(s) once transfers are registered: |

| |
|-------------|
| 1,426,695 |
| 1,902,885 |
| N/A |
| Jason Boyes |

Details of transactions giving rise to acquisition or disposal

| |
|---|
| Total number of transactions to which notice relates: |
|---|

| |
|---|
| 1 |
|---|

Details of transactions requiring disclosure-

| |
|---|
| Date of transaction: |
| Nature of transaction: |
| Name of any other party or parties to the transaction (if known): |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: |
| Number of financial products to which the transaction related: |
| <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i> |
| Whether relevant interests were acquired or disposed of during a closed period: |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: |
| Date of the prior written clearance (if any): |

| |
|---------------------------------|
| 26-Feb-25 |
| On market acquisition |
| N/A |
| \$4,999,995 (\$10.50 per share) |
| 476,190 |
| N/A |
| N/A |
| N/A |

Summary of other relevant interests after acquisition or disposal:

| |
|-------------------------------------|
| Class of quoted financial products: |
| Nature of relevant interest: |

| |
|-----|
| N/A |
| N/A |

For that relevant interest,-

| |
|-------------------------------|
| Number held in class: |
| Current registered holder(s): |

| |
|-----|
| N/A |
| N/A |

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:



27-Feb-25

Brendan Kevany, Company Secretary