

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To New Zealand Stock Exchange
and
To Channel Infrastructure NZ Ltd

Date this disclosure made: 20/06/2024

Date on which substantial holding began: 19/06/2024

Substantial product holder(s) giving disclosure

Full name(s): Milford Asset Management Limited

Summary of substantial holding

Class of quoted voting products: Fully paid ordinary shares

Summary for **Milford Asset Management Ltd**

For this disclosure,—

- (a) total number held in class: **19,435,732**
- (b) total in class: **378,756,041**
- (c) total percentage held in class: **5.131%**

Details of relevant interests

Details for **Milford Asset Management Ltd**

- 80,866 (0.2070%) - Milford Diversified Income Fund AUT (HSBC Custody (AU) Nominees)
- 2,303,922 (0.0014%) - Milford Active Growth Wholesale Fund (HSBC Custody (AU) Nominees)
- 12,467,106 (6.763%) - Milford Income Wholesale Fund (HSBC Custody (AU) Nominees)
- 4,487,920 (0.2475%) - Milford NZ Equities Wholesale Fund (HSBC Custody (AU) Nominees)
- 95,918 (0.2475%) Milford Trans-Tasman Equities Screened Wholesale Fund (HSBC Custody (AU) Nominees)

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

On market purchases totalling 4,700,000 units for total consideration of \$6,862,000 On market sells totalling 175,000 units for total consideration of \$255,500.

Additional information

Address(es) of substantial product holder(s): **Level 28, 48 Shortland Street, Auckland 1010, New Zealand.**

Contact details: **Zachary Kenworthy, Team Leader – Operations, +61 292 204 836**

Certification

I, **Zachary Kenworthy**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.