



NZX: SML
ASX: SM1

6 September 2024

Synlait confirms complaint dismissed

Synlait Milk Limited (Synlait) advises that NZ RegCo and the Takeovers Panel have confirmed that no further action is being taken in relation to the complaint received regarding the special shareholders' meeting.

In connection with this:

- (a) NZ RegCo has issued a ruling in relation to the application of Listing Rules 5.2.1 and 6.3.1 to the proposed issuance of shares to Bright Dairy Holding Limited (Bright) and the proposed issuance of shares to The a2 Milk Company Limited (a2MC) and the settlement of disputes with a2MC and A2 Infant Nutrition Limited; and
- (b) the Takeovers Panel has issued a media release stating that it has declined to call a section 32 meeting under the Takeovers Act 1993 and, based on the information before it, will not take any further action in relation to this matter at this stage.

The special shareholders' meeting will proceed as scheduled on Wednesday 18 September 2024 at 9.00am. a2MC is eligible to vote on the ordinary resolution relating to the proposed issuance to Bright, and Bright is eligible to vote on the ordinary resolution relating to the issuance to a2MC and the settlement with a2MC and A2 Infant Nutrition Limited.

The support of all shareholders remains essential to safeguard the future of Synlait, and all shareholders are encouraged to exercise their right to vote at this important meeting.

Shareholders can vote in person at the meeting or lodge their proxy appointment online at www.investorvote.co.nz. The deadline for returning proxy votes is 9.00am on Monday 16 September 2024.

For further background on the notice of complaint received regarding the special shareholders' meeting please see the Synlait announcement released on 28 August 2024.

For more information contact:

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