



New Zealand Rural Land Co

The Rural Land **Investors**

20 January 2023

Financial Year Ending 31 December 2022 Update

As previously announced, New Zealand Rural Land Company (NZX: NZL) has changed its balance date to 31 December (from 30 June). Accordingly, NZL has begun work with its auditors and valuers on this reporting period.

At this time, NZL has received preliminary independent valuations of its investment properties. In aggregate, the properties have increased in value by +0.9% (+\$2.46 million) which demonstrates both the resilience and quality of the rural land NZL holds in its portfolio. These valuations are subject to final audit confirmation.

NZL expects to report the result for the period ending 31 December 2022 on or before 27 February 2023.

For further information please contact:

Richard Milsom
Mobile: 021 274 2476
Email: richard@nzrlm.co.nz

or

Christopher Swasbrook
Mobile: 021 928 262
Email: chris@nzrlc.co.nz