

25 August 2023

**HALLENSTEIN GLASSON HOLDINGS LIMITED
TRADING UPDATE FOR THE FULL YEAR ENDED 1 AUGUST 2023**

The Company advises that Group sales for the 12 months ended 1 August 2023 were \$409.71 million, an increase of 16.7% on the prior year (\$351.21 million).

Group net profit after tax is expected to be within the range of \$31.8 million to \$32.3 million, an increase of approximately +25.2% on the prior year (\$25.6 million).

The results of the prior corresponding period included multiple store closures across Australia and New Zealand due to lockdowns for much of the first three months of the prior year.

The balance sheet for the Group remains strong and stock levels continue to be well controlled.

A full announcement with financial statements including a dividend declaration will be released to the market on 29 September 2023.

Stuart Duncan
Group CEO