

PRELIMINARY ANNUAL REPORT ANNOUNCEMENT
For Full Year Ended 31 March 2021
(referred to in this report as the "current year")

1.1 Preliminary annual report on results for the year ended 31 March 2021 (including the results for the previous corresponding year).

3.1 The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). They comply with New Zealand equivalents to International Financial Reporting Standards ("NZ IFRS") and other applicable Financial Reporting Standards, as appropriate for profit-oriented entities. The financial statements also comply with International Financial Reporting Standards ("IFRS").

The Listed Issuer (AFC Group Holdings Limited) has a formally constituted Audit Committee of the Board of Directors.

2 (a) **Statement of financial performance**

Please refer to the key financial reports derived from the unaudited financial statements.

2 (b) **Statement of financial position**

Please refer to the key financial reports derived from the unaudited financial statements.

2 (c) **Statement of cash flows**

Please refer to the key financial reports derived from the unaudited financial statements.

2 (d) **Dividends or distribution payments**

Not declared or proposed to pay any dividends or distribution payment for the year ended 31 March 2021.

2 (e) **Statement of movements in equity**

Please refer to the key financial reports derived from the unaudited financial statements.

2 (f) **Net tangible assets per security**

Net tangible assets per ordinary security (NZ\$)

March 2021	March 2020
\$0.0005	\$0.0007

2 (g) **Commentary on the results of the period**

Please refer to the announcement.

Details of basic EPS

Basic EPS (Normalised) - Non-GAAP (see explanatory notes attached)
Basic EPS (Reported)

March 2021	March 2020
NZ cents	NZ cents
(0.00031)	(0.00032)
(0.00031)	(0.00032)

Return to shareholders

Not applicable

Significant features of operating performance

Please refer to the announcement.

Segment results

Please refer to the key financial reports derived from the unaudited financial statements.

Performance trends

Please refer to the key financial reports derived from the unaudited financial statements.

Issuer's dividend policy

Not applicable

Result affected by other factors

Please refer to the key financial reports derived from the unaudited financial statements.

- 2 (h) **This report is based on unaudited financial statements of AFC Group Holdings Limited and subsidiaries.**
The financial statements are in the process of being audited.

3. **Critical accounting policies and changes in accounting policies**
Not applicable

4. **Audit report**
The financial statements are in the process of being audited. The audit report will be available before end of June.

Annual Meeting

- | | |
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| (a) To be held at | AFC Office |
| (b) Date | TBA |
| Time | TBA |
| (c) Approximate date of availability of Annual Report | 30 June 2021 |

If this annual report was approved by resolution of the Board of Directors, please indicate date of meeting:
October 2021

CFO and Company Secretary