

GOODWOOD CAPITAL LIMITED

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2 December 2022

GWC secures commitments for \$4 million of new capital

The directors of Goodwood Capital Limited (NZX: GWC) are delighted to advise that GWC has secured binding commitments from wholesale investors to raise \$4 million of new capital through the issue of 80,000,000 new ordinary shares in GWC, at an issue price of \$0.05 per share.

The new capital is to be settled in conjunction with the acquisition of WasteCo Holdings NZ Limited (“WCO”). Accordingly, the subscription arrangements are conditional upon GWC shareholders approving all of the resolutions tabled at the upcoming Special Meeting of Shareholders.

The Special Meeting of Shareholders will be held at the offices of Link Market Services, Level 30, PwC Tower, 15 Customs Street West, Auckland CBD on Monday, 5 December at 10:30 am.

Representatives from WCO will be presenting to the Special Meeting.

The GWC Board encourage all shareholders to either attend the Special Meeting in person, or to cast their votes in respect of the proposed acquisition of WCO by lodging their Proxy Form with GWC’s Share Registrar, Link Market Services, in accordance with the instructions on the Proxy Form sent to all GWC shareholders.

ENDS

For further information on GWC and the acquisition transaction, please contact:

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