

4 August 2022

Third Age Health enters into conditional contract to purchase Auckland general practice

Third Age Health Services Limited (NZX: TAH) is pleased to announce it has entered into a conditional contract to purchase a majority interest in a medium sized general practice, based in Auckland. The acquisition is conditional on the completion of due diligence and TAH Board approval.

The practice provides comprehensive primary healthcare for its local community as well as servicing surrounding aged care homes. The acquisition forms part of the company's strategy to further develop a model of healthcare for older people, which aims to deliver a consistent primary health care service for those residing in aged care and for people who choose to age in place.

Subject to TAH Board approval following due diligence, the proposed purchase price will be \$1.9 million.

Authorised for issue by:

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About Third Age Health

Third Age Health is the leader in providing quality health care services for older people including those living in retirement villages, private hospitals, secure dementia units as well as in communities across New Zealand. A dedicated Third Age Health clinical team provides onsite clinics, rostered rounds and after hours on-call healthcare services aimed at supporting the health and wellbeing of older people to improve quality of life. As well as providing clinical services for over 50 aged care facilities throughout New Zealand, Third Age Health owns several general practices providing primary healthcare to their local community. www.thirdagehealth.co.nz