

| Section 1: Issuer information  |   |
|--|---|
| Name of issuer   | ArborGen Holdings Limited   |
| NZX ticker code  | ARB   |
| Class of financial product   | Ordinary  |
| ISIN (If unknown, check on NZX website)  | NZRBCE0001S3  |
| Currency   | NZD   |
| Section 2: Capital change details  |   |
| Number issued/acquired/redeemed  | 127,315   |
| Nominal value (if any)   |   |
| Issue/acquisition/redemption price per security  | \$0.23  |
| Nature of the payment (for example, cash or other consideration)   | No cash consideration is payable. The consideration for is services rendered by the participant over the 2021 LTI Plan period subject to ArborGen's achievement of certain financial performance hurdles.   |
| Amount paid up (if not in full)  | Full  |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)  | 0.0255%   |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | n/a   |
| Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)   | Entry into Conditional Restricted Share Unit Agreement (RSU Agreement) to receive ArborGen RSUs, subject to ArborGen's achievement of certain financial performance hurdles in accordance with the ArborGen 2021 LTI Plan.<br>Any RSUs awarded under the RSU Agreement will vest as ARB Ordinary Shares in three equal tranches on three separate vesting dates, provided that the holder of the RSU remains employed by the ArborGen group on the applicable vesting date. |
| Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of   | 499,739,053   |

|   |                           |
|---|---------------------------|
| Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  |                           |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock  | n/a                       |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made | Rule 4.6                  |
| Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  | n/a                       |
| Date of issue/acquisition/redemption  | <i>15/06/2021</i>         |
| <b>Section 3: Authority for this announcement and contact person</b>  |                           |
| Name of person authorised to make this announcement   | Sharon Ludher-Chandra     |
| Contact person for this announcement  | Sharon Ludher-Chandra     |
| Contact phone number  | 09 356 9800               |
| Contact email address   | info@arborgenholdings.com |
| Date of release through MAP   | <i>16/06/2021</i>         |