

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 21 July 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.20906	181,631,268	-
APA	Smart Asia Pacific ETF	2.66752	24,690,726	(70,000)
ASD	Smart Australian Dividend ETF	1.97160	20,804,541	-
ASF	Smart Australian Financials ETF	11.68828	4,340,468	50,000
ASP	Smart Australian Property ETF	1.48762	26,172,531	(125,000)
ASR	Smart Australian Resources ETF	5.82749	11,407,633	-
AUE	Smart Australian ESG ETF	3.18314	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.73585	61,012,708	-
BOT	Smart Automation and Robotics ETF	5.82897	10,850,891	-
BTC	Smart Bitcoin ETF	4.32891	7,785,123	50,000
DIV	Smart NZ Dividend ETF	1.17991	69,032,211	-
EMF	Smart Emerging Markets ETF	1.67352	110,874,155	50,000
EMG	Smart Emerging Markets ESG ETF	2.92417	35,807,676	-
ESG	Smart Global ESG ETF	4.17466	62,315,216	-
EUF	Smart Europe ETF	2.59049	43,276,036	20,000
EUG	Smart Europe ESG ETF	4.00341	4,072,921	25,000
FNZ	Smart NZ Top 50 ETF	3.09489	200,340,182	-
GBF	Smart Global Bond ETF	3.14372	44,714,618	(160,000)
GGB	Smart Global Government Bond ETF	2.51212	241,632,200	-
GLD	Smart Gold ETF	3.03274	4,494,286	-
GPR	Smart Global Property ETF	2.69580	22,201,307	-
INF	Smart Global Infrastructure ETF	2.92550	21,107,059	-
JPN	Smart Japan ESG ETF	2.69947	3,564,840	-
LIV	Smart Healthcare Innovation ETF	2.90543	7,409,680	-
MDZ	Smart NZ Mid Cap ETF	5.78132	23,540,674	-
MZY	Smart Australian Mid Cap ETF	11.61205	21,182,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.22175	126,416,727	-
NPF	Smart NZ Property ETF	1.13324	91,011,748	-
NZB	Smart NZ Bond ETF	3.01111	149,964,077	(120,000)
NZC	Smart NZ Cash ETF	3.01801	118,773,712	(200,000)
NZG	Smart S&P/NZX 50 ETF	2.54310	284,851,142	(100,000)
NZT	Smart S&P/NZX 20 ETF	2.47195	2,181,742	-
OZY	Smart Australian Top 20 ETF	5.25051	34,956,267	-
TNZ	Smart NZ Top 10 ETF	1.98726	57,631,573	-
TWF	Smart Total World ETF	4.23597	47,324,208	15,000
TWH	Smart Total World (NZD Hedged) ETF	4.10990	97,994,889	130,000
USA	Smart US ESG ETF	4.92813	7,376,766	-
USF	Smart US 500 ETF	18.56002	46,061,994	35,000
USG	Smart US Large Growth ETF	13.86047	36,898,866	85,000
USH	Smart US 500 (NZD Hedged) ETF	3.52752	57,120,000	35,000
USM	Smart US Mid Cap ETF	9.10351	5,317,745	15,000
USS	Smart US Small Cap ETF	7.75260	4,943,711	-
UST	Smart US Technology (NZD Hedged) ETF	2.79591	4,614,091	40,000
USV	Smart US Large Value ETF	5.80745	8,668,176	(30,000)

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

Smartshares Limited
0800 80 87 80
contactus@smartinvest.co.nz