

18 June 2024

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NZX: NTL, ASX: NTL) FOR IMMEDIATE RELEASE

NEW TALISMAN SECURES PROCESSING PLANT

New Talisman Goldmines Ltd is pleased to announce it has agreed terms for a suitable processing plant to be used for processing ore from Talisman Mine.

NTL has paid a refundable 10% deposit to the vendor to hold the agreement for 60 days.

The key conditions of the agreement are as follows.

- The purchase is conditional upon NTL conducting a successful Capital Raise
- The purchase is conditional upon a physical inspection of the plant by an NTL representative.

The plant is offshore, and if the purchase proceeds, NTL has been given an estimated shipping time of 7-8 weeks, plus time for customs clearance.

It is intended that the plant will be located at the processing site that Terra Firma are preparing for NTL as announced to the market on 31st May.

The plant operates using modular gravity separation. The plant has a 100 tonnes per day processing capacity which will be sufficient for the near-term production forecast.

The company is in early discussions with refiners interested in producing dore bars from the high grade concentrate the plant will produce.

NTL is pleased to be able to secure one of the final elements required to deliver its Strategic Plan, and now awaits the last key element - a final decision from the Department of Conservation on NTL's Access arrangements to Talisman mine.

Yours sincerely,

Samantha Sharif Chair New Talisman Gold Mines Limited