



Update Summary

Entity name

WESTPAC BANKING CORPORATION

Security on which the Distribution will be paid

WBC - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

4/12/2024

Reason for the Update

Provide details of Dividend Reinvestment Plan (DRP) price, DRP participation rate and foreign currency payment details.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

WESTPAC BANKING CORPORATION

1.2 Registered Number Type

ABN

Registration Number

33007457141

1.3 ASX issuer code

WBC

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Provide details of Dividend Reinvestment Plan (DRP) price, DRP participation rate and foreign currency payment details.

1.4b Date of previous announcement(s) to this update

4/11/2024

1.5 Date of this announcement

4/12/2024

1.6 ASX +Security Code

WBC

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/9/2024

2A.4 +Record Date

8/11/2024

2A.5 Ex Date

7/11/2024



2A.6 Payment Date

19/12/2024

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.76000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Details of dividend payment options for Westpac Ordinary Fully Paid Shares are available in Westpac's Investor Centre at <https://www.westpac.com.au/about-westpac/investor-centre/dividend-information/dividend-payment/>

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
GBP - Pound Sterling	GBP 0.39017640
NZD - New Zealand Dollar	NZD 0.83922392



2B.2b Please provide the exchange rates used for non-primary currency payments

GBP: Pound Sterling: 0.51339
 NZD: New Zealand Dollar: 1.104242

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?
 Actual

4/12/2024

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.76000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.76000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

A New Zealand imputation credit of NZD 0.060 per Westpac Ordinary Fully Paid Share will attach to the ordinary final dividend.

3E.2 Please indicate the following information if applicable. (Refer Annual Investment Income Report specification for further information)



Field Name	AIR Specification Reference	Value	Estimated/Actual
Interest	9.79		
Unfranked dividends not declared to be conduit foreign income	9.80		
Unfranked dividends declared to be conduit foreign income	9.81		
Assessable foreign source income	9.91		
Tax-free amounts	9.96		
Tax-deferred amounts	9.97		
Managed investment trust fund payments	9.105		
Franked distributions from trusts	9.120		
Gross cash distribution	9.121		
Interest exempt from withholding	9.122		
Capital Gains discount method Non-Taxable Australian property	9.124		
Capital gains other Non-Taxable Australian property	9.126		
Other income	9.130		
Royalties	9.135		
NCMI			
Excluded from NCMI			

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday November 11, 2024 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price



Start Date

13/11/2024

End Date

3/12/2024

4A.5 DRP price calculation methodology

The average of the daily volume weighted average market price per Westpac Ordinary Fully Paid Share sold on the ASX and Cboe Australia during the 15 trading days commencing 13 November 2024 and ending 3 December 2024 (inclusive), with no discount included, rounded to the nearest cent.

4A.6 DRP Price (including any discount):

AUD 33.17000

4A.7 DRP +securities +issue date

19/12/2024

4A.8 Will DRP +securities be a new issue?

No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Participation in the DRP is restricted to shareholders who are resident in, and whose address on the register of shareholders is in, Australia or New Zealand.

4A.12 Link to a copy of the DRP plan rules

<https://www.westpac.com.au/about-westpac/investor-centre/dividend-information/dividend-reinvestment-plan/>

4A.13 Further information about the DRP

Westpac has arranged for the purchase of Westpac Ordinary Fully Paid Shares by a third party to satisfy the DRP for the 2024 final ordinary dividend.

For further information on the DRP, including a copy of the DRP terms and conditions, visit

<https://www.westpac.com.au/about-westpac/investor-centre/dividend-information/dividend-reinvestment-plan/>

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Participation in the DRP for the 2024 final ordinary dividend is 12.3% of Westpac Ordinary Fully Paid Shares on issue.

5.2 Additional information for inclusion in the Announcement Summary