

Appendix 4E Release to ASX under rule 4.3A

Sky Network Television Limited Year ended on 30 June 2023 (In NZD)

To be read in conjunction with Sky Network Television Limited financial statements for the year ended 30 June 2023

• Results for announcement to market

Name of issuer	Sky Network Television Limited	
Reporting Period	12 months to 30 June 2023	
Previous Reporting Period	12 months to 30 June 2022	
Currency	NZD	
	Amount (000s)	Percentage change
Revenue from ordinary activities	\$754,100	2.4% increase
Net profit/(loss) from ordinary activities after tax attributable to security holders	\$50,754	18.3% decrease
Total net profit/(loss)	\$51,013	18.0% increase
Final Dividend		
Amount per security	\$0.09	
Franked amount per security	Not applicable	
Record Date	8 September 2023	
Dividend Payment Date	22 September 2023	
	Current period	Prior comparable period
Net tangible assets per security	\$0.9038	\$1.1124
A brief explanation of any of the figures above necessary to enable the figures to be understood	For further explanation refer the financial commentary and audited financial statements attached.	



· Control gained over entities

There were no business acquisitions in the 2023 financial year or the prior year.

· Loss of control of entities

RugbyPass

On 10 October 2022 Sky entered into an agreement with World Rugby to sell the shares of RugbyPass Limited and RugbyPass UK Limited (RugbyPass Entities) for \$11.0 million. The consideration was part of the media rights agreement for exclusive rights to premium competitions, including Rugby World Cups for seven years with World Rugby (the licence period 29 June 2023 to 30 June 2030).

The cost of the programming rights acquired (which are held at the lower of cost and net realisable value as per note 10) comprises both cash paid in the deal and the fair value of the shares in the RugbyPass Entities transferred to World Rugby as non-cash consideration.

The RugbyPass Entities accumulated losses remain with RugbyPass after disposal. No deferred tax asset had been recognised for those losses so no disposal adjustment to deferred tax is required.

The RugbyPass entities comprised a disposal group classified as held-for-sale at 30 June 2022, measured at fair value of \$11.0 million. Control of these entities was transferred to World Rugby Limited on 10 October 2022.

Refer note 28, Business Acquisitions and Disposals in the attached consolidated financial statements.

Prior Year 2022

There were no business disposals in the 2022 financial year.

Dividends

Final dividend payable: \$12,946,725 (September 2023) Interim dividend paid: \$8,734,391 (paid March 2023)

Prior comparable period:

Final dividend paid: \$12,752,251 (September 2022)

Interim dividend: Nil

Details of aggregate share of profits (losses) of associates and joint venture entities

Not applicable

Accounting standards

New Zealand international financial reporting standards used in compiling report.

Directors' Details

The directors of Sky Network Television Limited at any time during the year are as follows:

Philip Bowman
Keith Smith
Joan Withers
Mike Darcey
Mark Buckman

Chairman
Director
Director
Director
Director

Belinda Rowe Director (Appointed 1 March 2023)
Geraldine McBride Director (Resigned 2 November 2022)



• Other information required by Listing Rule 4.3A

Additional Appendix 4E disclosure requirements, including commentary on significant features of the operating performance, results of segments, trends in performance and other factors affecting the results of the year are contained in the consolidated financial statements of Sky and its subsidiaries (**Group**) for the financial year ended 30 June 2023. This document should be read in conjunction with the 2023 Annual Report and any public announcements made in the period by the Group.