Template
Corporate Action Notice
(Other than for a Distribution)
Updated January 2024

[NOTE: This form must be used by an Issuer to notify the market of a corporate action other than a distribution (for example: a Rights issue, Accelerated Offer, bonus issue, Placement or Share Purchase Plan).

There are different times when this form must be released via the Market Announcement Platform (MAP) depending on the type of action.

This form must be submitted to NZX for release through MAP:

- *in compliance with Listing Rule 4.17.6 or 4.17.7 for a Rights issue or Accelerated Offer;*
- *in compliance with Listing Rule 4.17.8 for a Share Purchase Plan; and*
- *in compliance with Listing Rule 4.17.9 for a Placement*
- *in compliance with Listing Rules 3.14.1, at least 5 Business Days prior to the Record Date for other types of corporate action.]*

Section 1: Issuer information (mandatory)				
Name of issuer	New Talisman Gold Mines Ltd			
Class of Financial Product	Ordinary Shares			
NZX ticker code	NZX			
ISIN (If unknown, check on NZX website)	NZHERE0001S6			
Name of Registry	Computershare			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	
	Capital reconstruction		Non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
	Placement	X		
Record date	*27/02/2025*			
Ex Date (one business day before the Record Date)	*26/02/2025*			
Currency	NZD			
External approvals required before offer can proceed on an unconditional basis?	N			
Details of approvals required	Board Resolution			

Section 2: Rights issue or Accelerated Offer
(delete full section if not applicable, or mark rows as N/A if not applicable)*

If Accelerated Offer, structure	[*AREO, ANREO, SAREO, PAITREO etc*]			
Number of Rights to be issued or entitlements available for security holders in the Accelerated Offer	n/a			
Maximum number of Equity Securities to be issued if offer is fully subscribed	n/a			
ISIN of Rights (if applicable)	n/a			
Oversubscription facility	Y/N			
Details of scaling arrangements for oversubscriptions	n/a			
Entitlement ratio (for example 1 for 3) Please contact NZX ahead of announcing the offer if each Right will be exercisable for more or less than one Equity Security (i.e unless prior arrangement is made, Rights will be exercisable on a one for one basis)	New		Existing	
Treatment of fractions**				
Subscription price (per Equity Security)	$			
Letters of entitlement mailed	[*dd/mm/yyyy*]			
Offer open	[*dd/mm/yyyy*]			
Offer close	[*dd/mm/yyyy*]			
Quotation date[1] (if Rights will be quoted)	Market open on: [*dd/mm/yyyy*]			
Allotment date	Market open on: [*dd/mm/yyyy*]			

Section 3: Bonus issue
(delete full section if not applicable, or mark rows as N/A if not applicable)*

Number of Financial Products to be issued	n/a			
ISIN of security to be issued (if different from Ordinary Shares)	n/a			
Minimum entitlement				
Entitlement ratio (for example 1 for 2)	New		Existing	
Treatment of fractions**				
Allotment date	[*dd/mm/yyyy*]			

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[1] The Quotation date for Rights will usually be the Ex Date (Listing Rule 4.17.6(b)).

Total number of Financial Products of the Class after the bonus issue (excluding Treasury Stock)	
Total number of Financial Products of the Class held as Treasury Stock after the bonus issue	

Section 4: Call **(delete full section if not applicable, or mark rows as N/A if not applicable)***	
Total number of Financial Products being called	n/a
Total call amount payable in respect of all Financial Products	$
Amount payable per Financial Product	$
Call notices mailed	[dd/mm/yyyy]
Redemption date	[dd/mm/yyyy]

Section 5: Capital reconstruction **(delete full section if not applicable, or mark rows as N/A if not applicable)***				
Nature of capital reconstruction (Please mark with an X in applicable box)	Financial Product Split		Financial Product Consolidation	
	Other		Amalgamation	
Ratio (for example 1 for 2)	New		Existing	
Treatment of fractions**				
Number of Financial Products to be issued/ redeemed				
Total number of Financial Products of the Class after the capital reconstruction (excluding Treasury Stock)				
Total number of Financial Products of the Class held as Treasury Stock after the capital reconstruction				
Per Financial Product amount (if cash reconstruction)	$			
Payment date (if cash reconstruction)	[dd/mm/yyyy]			
Allotment date	[dd/mm/yyyy]			

Section 6: Share Purchase Plans/retail offer[2] (delete full section if not applicable, or mark rows as N/A if not applicable)*	
Number of Equity Securities to be issued OR Maximum dollar amount of Equity Securities to be issued	n/a
Minimum application amount (if any)	
Maximum application amount per Equity Security holder	
Subscription price per Equity Security	$
Scaling reference date[3]	[Scaling according to the record date of [dd/mm/yyyy] / The basis for scaling will be [●]]
Closing date	[dd/mm/yyyy]
Allotment date	[dd/mm/yyyy]
Section 7: Placement (delete full section if not applicable, or mark rows as N/A if not applicable)*	
Number of Equity Securities to be issued	6,478,262
Issue price per Equity Security	NZ$ 0.046
Maximum dollar amount of Equity Securities to be issued[4]	$298,000
Proposed issue date	27/02/2025
Existing holders eligible to participate[5]	Y

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[2] In this Corporate Action Notice, a "retail offer" refers to an offer that is not a Rights issue, Accelerated Offer or Share Purchase Plan, but is nonetheless open to "retail" investors of the Issuer (for example an offer that would be a Share Purchase Plan but for the amount offered to each shareholder exceeding the relevant limit).

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[3] Scaling for a Share Purchase Plan must be determined as set out in the definition of "Share Purchase Plan" in the Listing Rules. Retail offers may apply a different basis for scaling.

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[4] Where the issue price per Equity Security is not fixed, and the number of Equity Securities to be issued is not known, the Issuer should instead indicate the maximum dollar amount of Equity Securities to be issued.

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[5] Issuers should answer Y if existing shareholders are eligible to participate even if their participation is subject to satisfaction of eligibility criteria applying to the placement generally, such as the offer only being made to investors in certain jurisdictions or with a certain status, such as wholesale, sophisticated or professional investors only.

Related Parties eligible to participate[6]	Y
Basis upon which participation by existing Equity Security holders will be determined	Those that have expressed an interest in participating in a placement should it occur
Purpose(s) for which the Issuer is issuing the Equity Securities	Working Capital
Reason for placement rather than a pro-rata rights issue or an offer under a Share Purchase Plan in which the Issuer's existing Equity Security holders would have been eligible to participate	The quantum to be raised doesn't warrant the cost of a full rights issue or SPP.
Equity Securities to be issued subject to voluntary escrow	N
Number and class of Equity Securities to be issued that will be subject to voluntary escrow and the date from which they will cease to be escrowed	n/a
Section 8: Lead Manager and Underwriter (mandatory)	
Lead Manager(s) appointed	Y
Name of Lead Manager(s)	Alistair Ward – Campbell MacPherson
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	5% of funds raised by the lead manager. There are funds placed by the Company that will not be subject to any fee.
Underwritten	N
Name of Underwriter(s)	n/a
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	n/a
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	n/a
Summary of significant events that could lead to the underwriting being terminated	n/a
Section 9: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	John Upperton

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[6] Issuers should answer Y if there are no restrictions on participation by Related Parties as a result of their status as Related Parties (i.e. restrictions on participation applying to the placement generally should be disregarded).

Contact person for this announcement	Jane Bell
Contact phone number	021764224
Contact email address	jane@newtalisman.co.nz
Date of release through MAP	*27/02/2025*

* Please do not delete individual rows. Full sections can be deleted if the section relates to a different type of corporate action

** Please note that in NZX's systems, standard rounding indicates 0.5 and above round up, below 0.5 round down. Please contact NZX if you are intending to treat fractions differently.