



Capital Change Notice

Section 1: Issuer information	
Name of issuer	Genesis Energy Limited (Genesis)
NZX ticker code	GNE080
Class of financial product	Unsecured, subordinated green capital bonds
ISIN (If unknown, check on NZX website)	NZGNEDG008C6
Currency	NZ\$
Section 2: Capital change details	
Number issued	240,000,000
Nominal value (if any)	\$1.00
Issue price per security	\$1.00
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue and specific authority for issue (the reason for change must be identified here)	<p><u>Reason for issue:</u> Genesis intends to notionally allocate an amount equal to the proceeds of this issue to finance or refinance renewable energy assets, or other projects, assets and/or activities, that meet the eligibility criteria set out in Genesis' Sustainable Finance Framework dated November 2021 (as amended from time to time). Consistent with this, Genesis will apply the net proceeds of this issue to repay existing debt.</p> <p><u>Specific authority for the issue:</u> The resolutions passed by the board of directors of Genesis on 12 April 2023.</p>
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	<p>240,000,000.</p> <p>Zero held as treasury stock.</p>

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, including a reference to the rule pursuant to which the issue is made	The resolutions passed by the board of directors of Genesis on 12 April 2023. Rule 1.14 of the NZX Listing Rules.
Terms or details of the issue (for example: restrictions, escrow arrangements)	As set out in the terms sheet dated 29 June 2023
Date of issue	10/07/2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Dan Dillane
Contact person for this announcement	Dan Dillane
Contact phone number	+64 21 501 235
Contact email address	Dan.dillane@genesisenergy.co.nz
Date of release through MAP	10/07/2023