

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 23 October 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.22748	167,766,268	100,000
APA	Smart Asia Pacific ETF	3.09977	26,900,726	(100,000)
ASD	Smart Australian Dividend ETF	2.16279	21,929,541	-
ASF	Smart Australian Financials ETF	12.59170	5,015,468	(25,000)
ASP	Smart Australian Property ETF	1.69439	25,547,531	-
ASR	Smart Australian Resources ETF	6.96221	11,257,633	150,000
AUE	Smart Australian ESG ETF	3.47012	30,465,228	-
AUS	Smart Australian Top 200 ETF	4.05801	62,912,708	(100,000)
BOT	Smart Automation and Robotics ETF	6.42209	11,115,891	20,000
BTC	Smart Bitcoin ETF	4.11805	9,965,123	-
DIV	Smart NZ Dividend ETF	1.30519	72,032,211	-
EMF	Smart Emerging Markets ETF	1.88112	118,014,155	(65,000)
EMG	Smart Emerging Markets ESG ETF	3.28728	36,252,676	-
ESG	Smart Global ESG ETF	4.60857	69,480,216	-
EUF	Smart Europe ETF	2.81342	47,086,036	120,000
EUG	Smart Europe ESG ETF	4.34878	4,557,921	-
FNZ	Smart NZ Top 50 ETF	3.22605	197,140,182	(100,000)
GBF	Smart Global Bond ETF	3.18768	45,624,618	-
GGB	Smart Global Government Bond ETF	2.54127	1,180,554	-
GLD	Smart Gold ETF	3.84497	9,284,286	(60,000)
GPR	Smart Global Property ETF	2.81155	22,346,307	50,000
INF	Smart Global Infrastructure ETF	3.08018	21,397,059	25,000
JPN	Smart Japan ESG ETF	3.18486	4,104,840	30,000
LIV	Smart Healthcare Innovation ETF	3.36184	7,044,680	-
MDZ	Smart NZ Mid Cap ETF	6.25205	23,440,674	-
MZY	Smart Australian Mid Cap ETF	12.97015	22,982,274	75,000
NGB	Smart S&P/NZX NZ Government Bond ETF	2.28214	10,516,727	-
NPF	Smart NZ Property ETF	1.20284	86,011,748	-
NZB	Smart NZ Bond ETF	3.07217	19,354,077	(60,000)
NZC	Smart NZ Cash ETF	2.99491	46,083,712	45,000
NZG	Smart S&P/NZX 50 ETF	2.61444	78,351,142	-
NZT	Smart S&P/NZX 20 ETF	2.52120	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.65526	34,731,267	-
TNZ	Smart NZ Top 10 ETF	1.99540	55,881,573	(250,000)
TWF	Smart Total World ETF	4.69648	51,154,208	-
TWH	Smart Total World (NZD Hedged) ETF	4.37775	108,914,889	90,000
USA	Smart US ESG ETF	5.46481	7,796,766	-
USF	Smart US 500 ETF	20.52479	47,706,994	(30,000)
USG	Smart US Large Growth ETF	15.41727	38,493,866	-
USH	Smart US 500 (NZD Hedged) ETF	3.73440	61,050,000	100,000
USM	Smart US Mid Cap ETF	9.68623	5,647,745	15,000
USS	Smart US Small Cap ETF	8.41390	4,833,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.04998	7,374,091	20,000
USV	Smart US Large Value ETF	6.35239	8,683,176	110,000

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

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