

## **SkyCity Entertainment Group 2022 Annual Meeting** **Kate Hughes - Chair's Address, Risk and Compliance Committee**

---

Tēnā koutou, good afternoon.

My name is Kate Hughes, and I am pleased to be appointed as the Chair of the newly created SkyCity Risk and Compliance Committee.

I am really delighted to be here today for my first AGM and to meet our shareholders.

The establishment of this new Committee is one transparent indicator of SkyCity's commitment to enhancing and continuously improving our risk management and compliance programs.

The Board of SkyCity has always had a strong focus on both risk management and compliance as a core responsibility of the Directors, and this previously formed part of the charter of the Audit and Risk Committee and the Sustainability Committee.

However, we are conscious that our operating environment is changing and becoming more challenging as new risks and obligations are emerging. We also recognise that the expectations of our shareholders, the community and other stakeholders are lifting – and appropriately so.

We want to ensure that we are in the best possible shape to manage those risks, comply with our regulatory obligations and meet all our stakeholders' expectations. We also recognise that trust is inherent in our social licence to operate – and that trust relies on robust and resilient risk management and compliance capability and processes.

By establishing this new Committee with a dedicated focus on risk management and compliance, we will bring enhanced intensity and dedicated attention to SkyCity's risk management and compliance performance.

In addition to risk management, this Committee is specifically charged with oversight of several specialised compliance areas, including workplace health and safety, host responsibility, anti-money laundering and casino licensing, many of which underpin both our regulatory obligations, and our social licence to operate in all our communities.

This Committee will also bring important independent oversight of SkyCity's whistleblower compliance and management of any protected disclosures.

I am privileged to Chair this Committee and bring more than 25 years' experience in risk management and compliance to the role. I have led risk management and compliance functions at an executive level in large, listed companies across the telecommunications, fast moving consumer goods and agribusiness sectors. I have also Chaired Audit, Risk



and Compliance Committees at several large, complex and heavily regulated organisations over the past 5 years.

Establishing this Committee sends a strong signal about our commitment to protect and harness the strength of SkyCity's brand and value proposition – to our shareholders, our people, our patrons and the broader communities in which we operate.

Thank you for your support.