



GENERAL FINANCE LIMITED
Quarterly report as at 31 March 2024

KEY RATIOS

| Capital Ratio | 31 March 2024 |
|---|----------------------|
| Our capital ratio calculated in accordance with the 2010 Regulations* | 22.26% |
| Minimum capital ratio required by our Trust Deed if the issuer has a credit rating | 8% |
| Minimum capital ratio that must be included in the trust deed under reg 8(2) of the 2010 Regulations* if the issuer has a credit rating | 8% |
| <p>The capital ratio is a measure of the extent to which General Finance is able to absorb losses without becoming insolvent. The lower the capital ratio, the fewer financial assets General Finance has to absorb unexpected losses arising out of its business activities.</p> | |

| Related Party Exposures | 31 March 2024 |
|---|----------------------|
| Our aggregate exposures to related parties as calculated in accordance with the 2010 Regulations* | 2.01% of capital |
| Maximum limit on aggregate exposures to related parties that we must not exceed that is included in our Trust Deed | 10% of capital |
| Maximum limit on aggregate exposures to related parties that we must not exceed that must be included in our Trust Deed under reg 23(3)(b) of the 2010 Regulations* | 15% of capital |
| <p>Related party exposures are financial exposures that General Finance has to related parties. A related party is an entity that is related to General Finance through common control or some other connection that may give the party influence over General Finance (or General Finance over the related party).</p> | |

* Deposit Takers (Credit Ratings, Capital Ratios, and Related Party Exposures) Regulations 2010

| Liquidity | 31 March 2024 |
|---|---------------------------------------|
| Our liquidity calculated in accordance with the quantitative liquidity requirements included in our Trust Deed | 4.98 times |
| The minimum liquidity requirements required by our Trust Deed | A liquidity cover ratio of 1.25 times |
| Liquidity requirements help to ensure that General Finance has sufficient realisable assets on hand to pay its debts as they become due in the ordinary course of business. Failure to comply with liquidity requirements may mean that General Finance is unable to repay investors on time and may indicate other financial problems in its business. | |

SELECTED FINANCIAL INFORMATION

| | Quarter to 31 March 2024 |
|---|-------------------------------------|
| Total Assets | 155,396,962 |
| Total Liabilities | 136,647,113 |
| Net Profit / (Loss) After Tax | 884,242 |
| Net Cash Inflow (Outflow) from Operating Activities | -592,367 |
| Cash and Cash Equivalents | 9,857,545 |
| Term Deposits ¹ | 12,714,591 |
| Capital (per 2010 Regulations) | 18,391,638 |

¹New Zealand Registered Bank deposits with original term of greater than 3 months.

HOW THE RATIOS HAVE BEEN CALCULATED

CAPITAL RATIO

Position at 31 March 2024

Capital

| | |
|-----------------|------------|
| Gross capital | 18,749,849 |
| Less deductions | 358,212 |
| Total capital | 18,391,638 |

| Exposures | Exposure | Risk Weight | Risk Weighted Exposures |
|---|---------------|-------------|-------------------------|
| NZ Registered Bank Deposits | 22,572,136 | 20% | 4,514,427 |
| Residential mortgages: | | | |
| LVR 70% and under | 108,114,042 | 35% | 37,839,915 |
| LVR over 70% and under 80% | 7,790,679 | 50% | 3,895,339 |
| Second or subsequent ranking | 91,312 | 150% | 136,968 |
| Other loans with qualifying security over land and buildings: | | | |
| LVR 70% and under | 16,224,742 | 100% | 16,224,742 |
| Other assets | 245,840 | 350% | 860,441 |
| Deductions from capital | 358,212 | | - |
| Total credit risk weighted exposures (A) | | | 63,471,832 |
| Total assets (B) | 155,396,962 | | |
| Operational and Market Exposures | (A+B)/2x0.175 | | 19,151,019 |
| Total Exposures | | | 82,622,851 |
| Capital Ratio | | | 22.26% |
| (being Total Capital/Total Exposures) | | | |

¹Refer to Deposit Takers (Credit Ratings, Capital Ratios, and Related Party Exposures) Regulations 2010.



AGGREGATE EXPOSURE TO RELATED PARTIES

| | |
|---|--------------|
| Loans and other on balance sheet exposures to related parties (A) | 368,838 |
| Other related party exposures (B) | Nil |
| Capital (C) | 18,391,638 |
| (A + B) / C | 2.01% |

*Related party exposures are calculated by dividing total related party exposures by Capital (per 2010 Regulations).

LIQUIDITY

| | |
|--|-------------------|
| Liquidity (A) | 22,572,136 |
| 3 month expected loan receivables (B) | 18,751,675 |
| 3 month expected gross deposit redemptions (C) | 8,304,769 |
| (A + B) / C | 4.98 times |

*The Liquidity Cover Ratio is calculated by dividing Liquidity plus the 3 month expected loan receivables, by the 3-month expected gross deposit redemptions.