

Plexure's name change to
"TASK Group Holdings"
and transition to
ASX primary listing status



Dear Shareholder

I am writing to update you on our announcement in August and statements at the recent annual shareholders meeting that Plexure Group Limited (**Plexure** or the **Group**) is in the process of moving its primary listing to the Australian Securities Exchange (**ASX**). As part of this process, Plexure will change to a foreign exempt listing on the New Zealand Stock Exchange (**NZX**). These changes will take effect from Monday, 17 October 2022.

I also inform you that the Group's name will change to TASK Group Holdings Limited and trade under the ticker TSK on both the ASX and NZX with effect from Tuesday, 18 October 2022.

Plexure has a proud New Zealand heritage, and its Auckland headquarters and strong management and employee presence in the country will remain unchanged.

As the Group continues to grow, having enhanced access to a larger capital market and an international base of potential investors is critical to fulfilling the Group's aspirations. A primary listing on the ASX is expected to support these goals.

Based on these aspirations and to support the Group's ongoing evolution, your Board believes that converting to a primary listing on the ASX is in the best interests of the Group and its shareholders.

In conjunction with the migration to a primary listing on the ASX, the Group will transfer its registry service from Computershare Investor Services in New Zealand to Computershare Investor Services in Australia with effect from Monday, 17 October 2022. Consequently, all shareholders will receive a new Securityholder Reference Number (**SRN**) which will be communicated to you by Computershare within two weeks.

Next steps for Shareholders

Your rights as a shareholder remain unchanged and you will continue to receive all shareholder communications, have the opportunity to attend shareholder meetings and vote as usual. **You do not need to take any action with respect to the changes.**

Enclosed in this booklet are answers to some frequently asked questions.

We're excited about sharing the next phase of our growth with you, and strongly believe that this transition is in the best interests of the Group and all shareholders.

Sincerely,



Bill Crichton
Chair

11 October 2022



Key Dates

Friday, 14 October 2022 – market close

Last day of primary listing on NZX

Monday, 17 October 2022 – market commencement

First day of primary listing on ASX

Tuesday, 18 October 2022 – market commencement

First day trading under TSK ticker

Shareholder Resources

Shareholders can contact the Group's share registry, Computershare, for further information:

Call the shareholder hotline:

Australia **+61 3 9415 4000**

New Zealand **+64 9 488 8777**

View ASX shareholdings www.computershare.com/au

View NZX shareholdings www.computershare.com/nz

If you trade shares on the NZX using a broker, you can continue to do so using the same broker. Alternatively, if you wish to trade shares directly on the ASX you can check with your broker whether they have the capability to trade on the ASX or use the below links to find brokers that trade on the ASX:

Australia <http://www.asx.com.au/prices/find-broker.htm>

New Zealand <https://www.nzx.com/services/market-participants/all-market-participants>

Shareholder FAQs

What is the reason for the change?

- The name change and primary listing change continue the important transition that the Group has undertaken over the last 12 months:
 - The successful integration of TASK into the Group
 - The completion of the Plexure division transformation with the McDonald's contract underpinning the division's positive cash flow and profitability for the next five years
 - The increasing scale and importance of the TASK brand for the Group going forward
- The listing change is expected to help us expand our shareholder base, improve liquidity and support our profitable growth globally, while continuing to maintain a close connection to all our New Zealand-based stakeholders.

What is the impact on shareholders? Do I need to do anything?

- The primary listing change will not impact shareholders' current shareholdings.
- Both NZX and ASX shareholders will be able to continue to trade on both exchanges and their shareholder rights remain unchanged.
- The principal change is that from Monday, 17 October 2022, the Group will be fully subject to the ASX Listing Rules (subject to applicable waivers) and exempt from the majority of the NZX Listing Rules.



I am a New Zealand based shareholder. How will exchange rates impact the value of my shareholding?

- If you currently hold shares on the NZX register, nothing will change with respect to your holding. Your shares will continue to trade at the market price on the NZX in New Zealand dollars.
- If you move your NZX shares across to the ASX register, those shares will trade at the market price on the ASX in Australian dollars. This means that exchange rate movements may impact the amount you receive in New Zealand dollars on the sale of those shares; even if there is no change in the underlying share price.

Can I move my NZX shares across to the ASX register now?

- Yes, you can move your shares to the ASX register now if you want to.
- To move your shares to the ASX register we recommend contacting Computershare to request a removal form or contacting your current NZX broker (if you have one) to arrange the transfer. If you do not have a NZX broker refer to the Shareholder Resources on the previous page on how to find one.

Can I trade my NZX shares prior to the changes?

- Yes, when you trade your shares is up to you.
- You will be able to continue to trade your shares on the NZX after the change in listing status.

What do I do if and when I want to trade my shares on the ASX?

- You will have to move your shares to the ASX register first.
- Trading shares on the ASX will need to be facilitated by a broker that has the capability to trade on the ASX.

What happens to my New Zealand Common Shareholder Number?

- Your Common Shareholder Number (**CSN**) will still be valid, but will be prefixed with **L0** and referred to as a Securityholder Reference Number (**SRN**).
- Your shares in the Group will no longer be shown on your Statement with your other New Zealand based companies.

Can I still view my shares on the Computershare New Zealand website?

- After the share registry is transferred to Computershare Investor Services in Australia, you will no longer be able to view your shares on Computershare's New Zealand Investor Centre website.
- You will need to access the Computershare Australia Investor Centre website <https://www.computershare.com/au> or <https://www-au.computershare.com/Investor/>.
- To log in you will be required to enter your SRN, as well as your country of residence, or if you live in Australia your post code.

How will I receive communications from the Group after the change?

- Your preference to receive electronic or postal communications will remain as you have previously elected, but communications will come through Computershare Australia.
- You will receive a shareholder letter or email informing you of the change in registry. We recommend following the easy update link in order to check you have your email address recorded with Computershare Investor Services in Australia.
- You will continue to receive shareholder communications from the Group and we will continue to keep you informed about the business in the same manner that we currently do.



Thank you for your ongoing support

