

## NZX RELEASE

26 May 2021

# Management update – GM Property Investment

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Kiwi Property has today advised that Michael Holloway, GM Property Investment, will be leaving the company. Michael joined Kiwi Property in August 2016 as GM Commercial, before moving to his current role in March 2019.

Kiwi Property Chief Executive, Clive Mackenzie, said: "Michael has made a significant contribution to the business over the past five years and has been instrumental in advancing our portfolio rebalancing strategy. He will remain with the company for the next few months to support the finalisation of the down-weighting of our non-core retail assets. We wish him all the best for the future."

**ENDS**

### Contact us for further information:

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### About us:

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Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property an issuer credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is the highest rated New Zealand company within CDP (Carbon Disclosure Project) and is a member of FTSE4 Good, a series of benchmark and tradable indices for ESG (Environmental, Social and Governance) investors. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website [kp.co.nz](http://kp.co.nz)