

NZX Release**1 September 2022****CLEANSING NOTICE****NOTICE PURSUANT TO REGULATION 49G(2)(E) OF THE FINANCIAL MARKETS
CONDUCT REGULATIONS 2014**

1. Napier Port Holdings Limited (**Napier Port**) gives notice under regulation 49G(2)(e) of the Financial Markets Conduct Regulations 2014 (**Regulations**) that it proposes to make an offer for the issue of unsecured, unsubordinated, fixed-rate 5.5 year bonds (the **Bonds**).
2. The offer of the Bonds is being made using short-form disclosure and Napier Port is producing a simplified Product Disclosure Statement (**PDS**).
3. Napier Port is permitted to produce a simplified PDS under regulation 49G of the Regulations as the Bonds will rank in priority to its existing ordinary shares quoted on the NZX Main Board under ticker code "NPH" (the **Shares**). The Shares have been continuously quoted on the NZX Main Board over the preceding three months, and trading in the Shares has not been suspended for a total of more than five trading days during the three month period.
4. As at the date of this notice, Napier Port is in compliance with:
 - (a) the continuous disclosure obligations that apply to it in relation to the Shares; and
 - (b) its financial reporting obligations (as defined in regulation 49H of the Regulations).
5. At the date of this notice, there is no "excluded information" required to be disclosed for the purposes of regulation 49H of the Regulations.

Authorised by:

Kristen Lie
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About Napier Port

Napier Port is New Zealand's fourth largest port by container volume. We are the gateway for Hawke's Bay and lower North Island's exports and operate a long-term regional infrastructure asset that supports the regional economy. Our strategic purpose is to collaborate with the people and organisations that have a stake in helping our region grow.

For more information about Napier Port, please visit: www.napierport.co.nz/investor-centre/

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