



AFC GROUP HOLDINGS LIMITED

(Listed on the NZX: AFC)

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Change of Chief Financial Officer Announcement

AFC Group Holdings Limited (NZX.AFC) announces the resignation of Chief Financial Officer Hao (Howard) Long, effective immediately, due to personal reasons. The company is pleased to appoint Jenny Liang as the new Chief Financial Officer.

Howard Long, who has served AFC since 2015, has made significant contributions to the company. The Board extends its sincere gratitude for his dedication and service, acknowledging his role in the company's growth and wishes him success in his future endeavours.

Jenny Liang, a Chartered Accountant with CAANZ, brings a wealth of experience to her new role. She has senior management experience in various sectors and spent over one decade in a Fortune 500 company. Jenny holds a Master's degree in Professional Accounting from the University of Auckland. Since joining AFC in 2021, Jenny has demonstrated exceptional skills in financial reporting, capital expenditure, and commercial management. The Board is confident in her abilities and commitment, making her a valuable asset to AFC as she steps into the role of Chief Financial Officer.

On behalf of the Board of Directors

Yang Xia

Chairman

12 August 2024