

# Monthly **investor update**



9 May 2022

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## March 2022 highlights

Group traffic summary	MARCH			FINANCIAL YTD		
	2022	2021	% *	2022	2021	% *
Passengers carried (000)	624	828	(24.6%)	4,926	6,038	(18.4%)
Revenue Passenger Kilometres(m)	705	488	44.4%	3,644	3,923	(7.1%)
Available Seat Kilometres (m)	1,162	834	39.3%	6,481	7,143	(9.3%)
Passenger Load Factor (%)	60.7%	58.6%	2.1 pts	56.2%	54.9%	1.3 pts

Year-to-date RASK <sup>1</sup>	% change in reported RASK (incl. FX)	% change in underlying RASK (excl. FX)
Group	(12.4%)	(12.3%)
Short Haul	(16.3%)	(16.3%)
Long Haul	(5.8%)	(5.1%)

Please note that the available seat kilometre (capacity) numbers included in the tables within this disclosure do not include any cargo-only flights. This is because these capacity numbers are used to calculate passenger load factors and passenger RASK

\* % change is based on numbers prior to rounding.

<sup>1</sup> Reported RASK (unit passenger revenue per available seat kilometre) is inclusive of foreign currency impact, and underlying RASK excludes foreign currency impact.

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## Operating statistics table

Group	MARCH			FINANCIAL YTD		
	2022	2021	% *	2022	2021	% *
Passengers carried (000)	624	828	(24.6%)	4,926	6,038	(18.4%)
Revenue Passenger Kilometres(m)	705	488	44.4%	3,644	3,923	(7.1%)
Available Seat Kilometres (m)	1,162	834	39.3%	6,481	7,143	(9.3%)
Passenger Load Factor (%)	60.7%	58.6%	2.1 pts	56.2%	54.9%	1.3 pts
<b>Short Haul Total</b>						
	MARCH			FINANCIAL YTD		
	2022	2021	% *	2022	2021	% *
Passengers carried (000)	604	822	(26.6%)	4,867	5,979	(18.6%)
Revenue Passenger Kilometres(m)	499	437	14.1%	3,050	3,336	(8.6%)
Available Seat Kilometres (m)	800	637	25.5%	4,800	5,014	(4.3%)
Passenger Load Factor (%)	62.4%	68.6%	(6.2 pts)	63.5%	66.5%	(3.0 pts)
<b>Domestic</b>						
	MARCH			FINANCIAL YTD		
	2022	2021	% *	2022	2021	% *
Passengers carried (000)	512	811	(36.9%)	4,595	5,853	(21.5%)
Revenue Passenger Kilometres(m)	265	410	(35.4%)	2,305	3,054	(24.5%)
Available Seat Kilometres (m)	495	539	(8.3%)	3,435	4,020	(14.6%)
Passenger Load Factor (%)	53.6%	76.1%	(22.5 pts)	67.1%	76.0%	(8.9 pts)
<b>Tasman / Pacific</b>						
	MARCH			FINANCIAL YTD		
	2022	2021	% *	2022	2021	% *
Passengers carried (000)	92	11	727.0%	272	125	117.0%
Revenue Passenger Kilometres(m)	234	27	773.1%	744	283	163.5%
Available Seat Kilometres (m)	305	98	211.7%	1,365	993	37.4%
Passenger Load Factor (%)	76.7%	27.4%	49.3 pts	54.6%	28.4%	26.2 pts
<b>Long Haul Total</b>						
	MARCH			FINANCIAL YTD		
	2022	2021	% *	2022	2021	% *
Passengers carried (000)	20	5	302.9%	59	59	(0.8%)
Revenue Passenger Kilometres(m)	206	51	302.7%	594	587	1.2%
Available Seat Kilometres (m)	362	197	84.1%	1,682	2,129	(21.0%)
Passenger Load Factor (%)	56.9%	26.0%	30.9 pts	35.3%	27.6%	7.7 pts
<b>Asia</b>						
	MARCH			FINANCIAL YTD		
	2022	2021	% *	2022	2021	% *
Passengers carried (000)	5	2	240.0%	17	28	(39.3%)
Revenue Passenger Kilometres(m)	46	15	207.9%	151	257	(41.4%)
Available Seat Kilometres (m)	132	138	(4.4%)	810	1,233	(34.3%)
Passenger Load Factor (%)	34.4%	10.7%	23.7 pts	18.6%	20.8%	(2.2 pts)
<b>Americas</b>						
	MARCH			FINANCIAL YTD		
	2022	2021	% *	2022	2021	% *
Passengers carried (000)	15	3	332.1%	42	32	33.3%
Revenue Passenger Kilometres(m)	160	36	341.3%	443	330	34.5%
Available Seat Kilometres (m)	230	58	294.7%	871	896	(2.7%)
Passenger Load Factor (%)	69.9%	62.5%	7.4 pts	50.9%	36.8%	14.1 pts

\* % change is based on numbers prior to rounding

Air New Zealand operates primarily in one segment, its primary business being the transportation of passengers and cargo on an integrated network of scheduled airline services to, from and within New Zealand. The following operational data and statistics is additional supplementary information only.



## Market Announcements

(during the period 25 March 2022 to 8 May 2022)

[Air New Zealand completes Shortfall Bookbuild, concluding its NZ\\$1.2 billion equity raise](#)

5 May 2022

Air New Zealand is pleased to announce that it has completed the shortfall bookbuild component of its 2 for 1 pro rata renounceable rights offer ("Rights Offer") announced on 30 March 2022. A total of NZ\$1.2 billion was raised under the Rights Offer and shortfall bookbuild. These proceeds will be used to repay the airline's existing Crown loan, strengthen its balance sheet, improve liquidity and help position Air New Zealand for recovery.

### Shortfall Bookbuild

A bookbuild for shares not taken up under the Rights Offer, including the shares attributable to Ineligible Shareholders, was conducted after market close on 3 May 2022 and on 4 May 2022 ("Shortfall Bookbuild"). The Shortfall Bookbuild of approximately 274 million shares was well supported by existing shareholders and new investors and a price of NZ\$0.81 per share was determined ("Bookbuild Price"). This Bookbuild Price represents a premium of NZ\$0.28 per share over the Offer Price of NZ\$0.53 per share. Eligible Shareholders who elected not to take up their entitlements and Ineligible Shareholders will, therefore, receive NZ\$0.28 for each share sold for their benefit in the Shortfall Bookbuild. Payment of this premium is expected to be made to those groups by Monday, 16 May 2022.

Eligible Shareholders who applied for Additional New Shares in the Shortfall Bookbuild will be allocated shares at the Bookbuild Price.

As a result of the significant demand received in the Shortfall Bookbuild scaling has been applied (including with respect to oversubscriptions) in accordance with the terms set out in the Offer Document dated 30 March 2022. Refunds from scaling of any extra application monies received for additional shares in the Shortfall Bookbuild will be processed by 16 May 2022.

Air New Zealand Chair, Dame Therese Walsh, said: "The Rights Offer was structured to provide all eligible Air New Zealand shareholders with a fair opportunity to participate in the equity raise or receive value for their rights. We are delighted with the level of support shown for Air New Zealand by existing and new shareholders and to have been able to return value to those shareholders who did not or were ineligible to participate."

### Settlement and allotment

*ASX Shares:* Settlement of ASX shares for the Rights Offer and Shortfall Bookbuild occurred on Friday, 6 May 2022, with allotment on Monday, 9 May 2022.

*NZX Shares:* Settlement and allotment of NZX shares are both expected to occur on Monday, 9 May 2022.

*Trading of new shares commences:* Trading of new shares issued under the Rights Offer and Shortfall Bookbuild is expected to commence on NZX and on ASX on Monday, 9 May 2022.

*Ranking of new shares:* All new shares issued under the Rights Offer will rank equally with Air New Zealand's existing ordinary shares.

Defined terms in this announcement have the meaning given to them in the Offer Document.

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## Air New Zealand announces opening of Rights Offer

6 April 2022

On 30 March 2022, Air New Zealand announced the launch of a 2 for 1 pro rata renounceable rights offer (Rights Offer) of new fully paid ordinary shares in Air New Zealand (New Shares) to raise \$1.2 billion as part of its recapitalisation plan.

Air New Zealand is now pleased to invite eligible shareholders to apply to participate in this Rights Offer which opens on 6 April and closes at 5.00pm (NZST) / 3.00pm (AEST) on 2 May 2022.

Under the Rights Offer, for each existing share held in Air New Zealand at 7.00pm (NZST) / 5.00pm (AEST) on 5 April 2022 an eligible shareholder will receive one right to subscribe for 2 New Shares at the offer price of NZ\$0.53 per New Share (or A\$0.49 per New Share) (a Right). Eligible shareholders who take up their Rights in full also have the opportunity to apply for additional New Shares in a shortfall bookbuild process, as described in the Offer Document.

## Air NZ launches comprehensive recapitalisation package

30 March 2022

Air New Zealand is launching a comprehensive NZ\$2.2 billion recapitalisation package to help position the airline for recovery.

The recapitalisation has been sized with a view to maintaining Air New Zealand's investment grade credit rating (Moody's Baa2 – stable outlook) and to support the execution of Air New Zealand's strategic priorities.

The package includes a \$1.2 billion pro rata renounceable Rights Offer, allowing eligible shareholders an opportunity to buy additional shares in Air New Zealand at a discount relative to the prevailing share price.

Air New Zealand Chair Dame Therese Walsh, said: "While there will still be bumpy skies ahead over the next few years, the moment is right for Air New Zealand to raise equity, recapitalise its balance sheet and repay the loan it received from the Crown during the Covid crisis. This is an important step in refuelling for our recovery. The Rights Offer we are launching today is structured to provide all eligible Air New Zealand shareholders with a fair opportunity to participate."

### Details of the recapitalisation package

Air New Zealand's recapitalisation comprises:

- A pro rata renounceable rights offer of ordinary shares to Eligible Shareholders to raise NZ\$1.2 billion (Rights Offer). The Crown has committed to supporting the Rights Offer and will participate in the Offer to ensure it holds a 51% shareholding in Air New Zealand on completion of the Rights Offer. The Rights Offer, other than the Crown participation, is underwritten
- NZ\$600m of redeemable shares to be issued to the Crown under the existing subscription agreement previously announced on 14 December 2021 (Redeemable Shares)
- A new committed unsecured 4-year Crown Loan of NZ\$400 million (New Crown Loan)

### Air New Zealand updates FY22 loss guidance

On 24 February 2022, Air New Zealand announced with its FY2022 interim results that its expectation at that time was that the 2022 financial year will incur a loss before taxation and other significant items that exceeds \$800 million.

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Air New Zealand has seen some benefits from the limited period of sales after the Government's recent announcement accelerating the plan to open New Zealand's borders, but a large degree of uncertainty remains.

Air New Zealand now expects its FY2022 full year result to be a loss before other significant items and taxation of less than \$800 million. Beyond FY2022, further losses are expected to be incurred in the near-term with the amount of such losses subject to the level and pace of the return of demand.

## **Air NZ awarded international cargo flights to March 2023**

**28 March 2022**

Air New Zealand has been awarded a further twelve months of support for cargo flights under an extension of the Government's Maintaining International Air Connectivity scheme (MIAC scheme). This contract is for freight capacity operating from 1 April 2022 through to 31 March 2023. The MIAC scheme has helped keep New Zealand connected to its global trade partners and allow for essential international travel to continue while international borders remain effectively closed.

The latest extension of the MIAC scheme was announced by the Government in March 2022. The scheme continues to support a predictable and regular schedule of international air services during the Covid-19 pandemic. Under the scheme, the Government provides financial assistance to airlines that are awarded cargo flights, to support maintaining critical air connectivity and provide a base schedule for the rebuilding of international passenger services.

The MIAC scheme extension to March 2023 provides for the level of support to reduce over time to reflect an expected recovery of international passenger demand over the period.

Under the most recent extension, the airline has been initially awarded support for approximately 60 flights per week to destinations including Los Angeles, Vancouver, Hong Kong, Shanghai and key Pacific Islands and Australian ports.

The Government financial support for flights within this twelve-month period is expected to contribute up to approximately \$180 million towards the airline's cargo revenue. For context, in the first half of the current 2022 financial year, support from the scheme contributed \$182 million to the airline's total cargo revenue.

## **Media Releases**

(during the period 25 March 2022 to 8 May 2022)

### **Air New Zealand to boost contact centre staff as Kiwis start to book travel**

**7 May 2022**

Air New Zealand has seen an increase in bookings as customers rush to take advantage of open borders. While it's welcome news for the airline and New Zealand, it is not without challenge.

Air New Zealand Chief Customer and Sales Officer Leanne Geraghty says, "Bookings on our domestic network are increasing as people start to travel again, and it's fantastic to see international bookings flow in as we restart popular routes like Honolulu, Vancouver and San Francisco. Just this week, we operated more than 200 international flights, the highest in a long time.

"For a lot of our customers, these trips will be their first in more than two years, and it's different to what it used to be. The new travel environment is complex, and what we're hearing from our customers is that they have a preference to speak to a person rather than booking online or using an app.

"Previously around 1 in 8 customers called us before travel, now we are seeing around 1 in 3. This is leading to not only more calls, but also longer call times, with the average call handling time being around 16 minutes

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– approximately 50% longer than pre-Covid. While we have been recruiting into our contact centre since December last year, we just can't keep up with the number of calls.”

The airline is looking to add 200 additional consultants, taking the total to more than 450 dedicated staff answering customer queries once training is complete in 8 weeks' time. It's also redeploying other staff to help out where possible.

“At the moment, it's taking us a lot longer to respond to customers than we would like, with some waiting hours to speak to someone. This is frustrating for our customers and stressful for our teams and we'd like to thank everyone for their patience. We want to get back to providing world class customer service and we're asking our loyal customers to bear with us over the next couple of months as we ramp up and get new team members onboard.”

## Air New Zealand highlights Māori culture and values in new safety video

5 May 2022

As New Zealand reopens to the world, Araraurangi Air New Zealand has launched a new safety video, and this time it's the story of the Tiaki Promise. A promise that encourages both New Zealanders and international visitors to care for our place, our culture and our people.

The story follows Tiaki, a young man who boards a waka rererangi (flying canoe) and sets off on an adventure across Aotearoa. With the help of Air New Zealand and Julie (a character that embodies the rest of New Zealand), he visits four Māori guardians including Papatūānuku (the land), Tangaroa (sea), Tāne Mahuta (forest) and Ranginui (sky). Along the way he seeks advice from these guardians on how better to look after them.

Air New Zealand General Manager Brand and Marketing Jeremy O'Brien says as people start to return to Aotearoa, this safety video is an invitation to them to act as guardians while they're here.

“We want tourism to build back better than it was before and part of that is to share with our visitors a sense of kaitiaki – to encourage them to act like guardians of our country. Our safety videos are world renowned and through them, we have an opportunity to educate and inspire ourselves, our customers and Aotearoa on the importance of Tiaki and everything it stands for. It's about being good hosts, and good visitors.

“Julie's character in the safety video is there to show that caring for New Zealand isn't something Tiaki can do alone. It requires all of us to follow the Promise and commit to protecting Aotearoa for future generations to come.

“I'd like to thank Pou Tikanga and storyteller, Joe Harawira, New Zealand Māori Tourism and the New Zealand Māori Arts & Crafts Institute for guiding us, right from concept to the building of the waka, and the cultural formalities we followed throughout. The collaborative effort has helped us share this story and the principles of Tiaki authentically.”

The airline worked closely with the New Zealand Māori Arts and Crafts Institute to design the waka and its carvings. From there it was taken to the various filming locations and flown on wires to create real shadows and textures for post-production.

*Tiaki and the Guardians* will be rolled out across Air New Zealand's international and domestic fleet from Monday, 9 May 2022 and is available to [view online here](#).

## Air New Zealand to centralise its Auckland operation and invest for the future

27 April 2022

Air New Zealand will bring its central Auckland team into the heart of its operation, future-proofing its infrastructure and reducing its property costs via a multi-year investment at its Auckland airport base.

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The airline will begin building a new aircraft hangar and has approved in-principle a project to centralise its Auckland workforce at a refurbished airport campus. The four-year investment will create a world-class aviation facility for Air New Zealand employees and its aircraft as the airline rebuilds.

Air New Zealand Chief Executive Officer Greg Foran says this dual investment is part of its long-term strategy to unleash the airline's full potential.

"We've spent the last two years looking at how we can set ourselves up for success as we revive our airline. We know we work best when we work together, and we have plenty of underutilized space at the airport campus to make that happen."

"We'll be creating an environment where the people who plan our future work alongside those who operate our aircraft and work with our customers every day. Globally, this way of working is delivering exceptional results for customers and shareholders, and this is the right time to get ready for a move as we prepare for the global recovery in aviation."

Mr Foran says the majority of Air New Zealanders are based in Auckland and it's expected they'll move to the airport campus in 2024.

"We have more space than we need in the Auckland CBD and are already paying for a precinct at the airport that has more than enough space to meet even our most ambitious growth projections. With building costs increasing and our CBD leases coming to an end, this is the time to get started on the work to bring our people together.

"The way people work has changed – this is our opportunity to set up a world class hybrid work environment, with cutting edge digital technology so our people have the right tools to build on our history of innovation and deliver great experiences for our customers."

Moving the city office to the airport will consolidate office space, significantly reducing the airline's property footprint, and reducing costs by 20% over 15 years. After design and construction phases, the move is likely to occur in 2024.

"Rather than building a brand-new space, we're refurbishing the existing one to bring our people together. There's a lot of history in the current building, and if walls could talk, they'd have some terrific success stories to tell. We want to hold on to that and celebrate the history of the airline."

## [Air New Zealand resumes flights to more North American destinations](#)

14 April 2022

Air New Zealand resumes its non-stop service to San Francisco on 14 April, and looks forward to resuming services to Honolulu on 4 July and to Houston on 7 July.

This follows the airline recently announcing commencement of its new service between Auckland and New York, JFK from 17 September 2022, and the airline carrying passengers daily between Auckland and Los Angeles since March this year. Air New Zealand has also been flying three times a week to Vancouver since February.

The services to San Francisco will initially operate three times a week with state-of-the-art Boeing 787 Dreamliner aircraft, meaning that customers flying these routes will be able to enjoy the airline's uniquely kiwi Business Premier, Premium Economy and Economy Skycouch product offerings.

The configuration of the Boeing 787 Dreamliner that will service these routes offers more [Premium](#) seats than other Dreamliners in the airline's fleet.

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“Recommencing services across our North America routes as the border reopens is another step towards the gradual resumption of flights to destinations across our international network,” says Air New Zealand Chief Customer and Sales Officer Leanne Geraghty.

“Our North America network plays a key role in our Kia Mau Thrive strategy, so it’s great to be able to reopen another important port into the region. San Francisco is a year-round destination for Kiwis and equally, an important departure point for Americans looking to visit New Zealand and Australia.”

“With our strong partnership with United Airlines, our customers can fly daily to hundreds of domestic destinations across the USA. And with our Star Alliance and other alliances partners, we also offer multiple international connecting opportunities to Canada, UK and Europe.”

## [Air New Zealand welcomes Aussies back with open arms!](#)

13 April 2022

It’s the day New Zealand has been waiting for, Air New Zealand is ready to welcome over 4,000 customers on board as the border restrictions between Australia and New Zealand are removed.

The airline has eleven near-full flights arriving from Melbourne, Sydney, Gold Coast, Brisbane and Perth with the first touching down at 6:00am from Perth into Auckland.

Air New Zealand Chief Customer and Sales Officer Leanne Geraghty says, “This is the first step in welcoming international visitors back to our shores and we couldn’t be more excited for both New Zealand and Air New Zealand”.

“We’ve seen high demand across the Tasman with Aussies keen to reconnect with friends and whānau both in New Zealand and Australia.

To help with this, last week we added an extra 96 trans-Tasman flights for April through to June, an increase of approximately 20,000 seats. We’ve also been ramping up capacity for the winter period so Aussies can enjoy our fantastic ski slopes here in New Zealand.”

Air New Zealand is also gearing up its schedule from 11:59pm 1 May 2022 when visitors from visa waiver countries can enter Aotearoa without isolation.

## [Air New Zealand adjusts travel requirements for orange traffic light setting](#)

13 April 2022

As New Zealand moves through the peak of Omicron and the country moves to the orange traffic light setting, Air New Zealand will be adjusting some of its travel requirements.

From 14 April, customers will no longer be required to show proof of vaccination or negative test to fly around Aotearoa, and from 1 May 2022, it will remove its no job, no fly vaccination policy for international customers.

The airline will also begin to welcome back its much-loved food and beverage offering on domestic flights from Friday 15 April.

Air New Zealand Chief Executive Officer Greg Foran says as New Zealand has seen a drop in transmission and is overall, a highly vaccinated population, removing some of the requirements makes sense.

“As Omicron took hold in the community, we put in place several temporary measures aimed at keeping our employees, customers and New Zealand safe. After a careful risk assessment, we feel now is the right time to step back some of those measures.

“New Zealand is moving back towards a sense of normality. We’re seeing customers return to our domestic network and we’re welcoming back Australians from today. We’re aware that Covid is not behind us yet and



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we have taken a considered approach and will continue to revise safety measures depending on what we're seeing here in New Zealand and around the world.

"I would like to send a heartfelt thanks to our customers for the support they've shown us throughout the pandemic, most notably while this requirement was in place.

"It's terrific to finally be getting our food and beverage service back up and running again, we know it's something our customers look forward to when they fly with us."

Masks will still be required onboard under the orange traffic light setting for customers and employees.

Air New Zealand's *Domestic Flexibility Policy* is in place until 30 April meaning customers with a booking up until 30 April 2022 who no longer wish to travel can opt into credit or change their flight with no change fees.

## Singapore latest destination to resume as flight touches down

30 March 2022

The first Air New Zealand flight from Singapore in over 720 days arrived into Auckland on 29 March marking the resumption of services to the Southeast Asian nation.

"This is a special moment for Air New Zealand and our two countries. Singapore is the gateway to Southeast Asia, and a melting pot of people, business, design and ideas. Moreover, our customers can connect to 98 other destinations through alliance partner Singapore Airlines," says Air New Zealand Chief Customer and Sales Officer Leanne Geraghty.

"We're excited to bring Kiwis and Singaporeans back to New Zealand. Early response and demand since the announcement on the reopening of borders have been positive for the first flights both in and out of Singapore. Off the back of our New York launch last week, it's great to have one of our key Asia destinations back up and running."

"Air New Zealand, together with alliance partner Singapore Airlines, will fly up to 14 services every week between Singapore and Auckland to meet demand for flights between the two destinations and beyond."

Air New Zealand's first flight arrived just ahead of the Singaporean Government easing cross-border travel restrictions from 1 April, meaning fully vaccinated customers will be able to enter the Lion City without needing to quarantine or isolate.

### **Updated international flight schedule**

<b>Destination (from Auckland)</b>	<b>Commencing from</b>
Rarotonga	Already operating
Nadi	Already operating
Tonga	Already operating
Apia	Already operating
Sydney	Already operating
Melbourne	Already operating
Brisbane	Already operating
Gold Coast	Already operating
Perth	Already operating
Los Angeles	Already operating
Vancouver	16 February

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Singapore	27 March
San Francisco	14 April
Honolulu	4 July
Cairns	5 July
Tahiti	6 July
New Caledonia	6 July
Adelaide	6 July
Houston	7 July
Hobart	7 July
New York	17 September
Chicago	30 October
<b>Christchurch</b>	
Brisbane	Already operating
Sydney	Already operating
Melbourne	Already operating
Gold Coast	3 July
Nadi	5 July
<b>Wellington</b>	
Brisbane	31 March
Sydney	5 April
Melbourne	4 April
Nadi	July
<b>Queenstown</b>	
Brisbane	24 June
Melbourne	24 June
Sydney	25 June

## Air New Zealand Airpoints™ renews its partnership with ANZ

25 March 2022

Air New Zealand and ANZ Bank New Zealand have renewed their existing partnership relating to the Air New Zealand Airpoints™ programme for another five years.

The strategic partnership between the two iconic brands was first established in 2010 and since then has provided thousands of ANZ Airpoints Visa cardholders with Airpoints Dollars™ and a range of other card benefits.

Air New Zealand General Manager Loyalty Kate O'Brien says the re-signing of ANZ will breathe new life into one of the oldest partnerships in the Airpoints™ programme.

"This renewed partnership comes at a pivotal moment for the Air New Zealand Airpoints programme and we'll be working closely with ANZ to explore new products and services to enhance the experience for our mutual customers."

ANZ Managing Director for Personal Banking Ben Kelleher said it's good timing for customers looking to build their Airpoints balance as international travel starts to open up.

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“We’re delighted to continue our relationship with Air New Zealand Airpoints. It’s great news for many ANZ New Zealand customers who continue to enjoy the range of benefits of using an ANZ Airpoints Visa for their everyday banking needs, particularly those with their eye on an overseas holiday or other special purchase.”

With New Zealand’s border restrictions easing in the coming weeks, customers with an ANZ Airpoints Visa card will be able to start flying more frequently again as they earn Airpoints Dollars faster. Airpoints credit card holders on average earn nine times more Airpoints Dollars than non-Airpoints credit card holders.

The re-signing of ANZ strengthens the Airpoints programme. Following the recent announcement of a new Airpoints earning partnership with Smiths City and increased product range on the Airpoints Store, Air New Zealand’s loyalty programme offers more choice and greater rewards to valued Airpoints members.

Each year, 2.6 million Airpoints members in New Zealand enjoy access to a wide range of rewards they can purchase with Airpoints Dollars, including flights, gifts and experiences from the Airpoints Store, and other travel-related products.

For more information, visit [www.airnewzealand.co.nz/airpoints-partner-anz](http://www.airnewzealand.co.nz/airpoints-partner-anz) or [www.anz.co.nz/airpoints](http://www.anz.co.nz/airpoints).