



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Corporate Action Notice

(Other than for a Distribution)

Section 1: Issuer information (mandatory)			
Name of issuer	Being AI Limited		
Class of Financial Product	Ordinary Shares		
NZX ticker code	BAI		
ISIN (If unknown, check on NZX website)	NZECH0001S8		
Name of Registry	Computershare Investor Services Limited		
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer
	Capital reconstruction		Non-Renounceable Rights issue or Accelerated Offer
	Call		Bonus issue
	Placement	X	
Record date	Not applicable		
Ex Date (one business day before the Record Date)	Not applicable		
Currency	NZD		
External approvals required before offer can proceed on an unconditional basis?	No		
Details of approvals required	Not applicable		
Section 7: Placement (delete full section if not applicable, or mark rows as N/A if not applicable)*			
Number of Equity Securities to be issued	Up to 9,340,000 (comprising any shortfall on the Company's share purchase plan announced on 12 September 2024). Note directors and employees are entitled to participate to the extent contemplated by NZX Listing Rule 4.5.1		
Issue price per Equity Security	\$0.60		
Maximum dollar amount of Equity Securities to be issued	Up to \$5.6 million (comprising any shortfall on the Company's previously announced share purchase plan).		
Proposed issue date	30/09/2024, and can recur weekly thereafter at the Company's discretion.		

Existing holders eligible to participate	Y (but not limited to existing holders)
Related Parties eligible to participate	Y (subject to the constraints in the NZX Listing Rules and Takeovers Code)
Basis upon which participation by existing Equity Security holders will be determined	No record date as such. Existing holders may apply alongside any other applicants in New Zealand
Purpose(s) for which the Issuer is issuing the Equity Securities	As set out in the SPP Offer document dated 12 September 2024 and for general corporate purposes
Reason for placement rather than a pro-rata rights issue or an offer under a Share Purchase Plan in which the Issuer's existing Equity Security holders would have been eligible to participate	The placement will enable any shortfall on the Company's share purchase plan to be allotted to applicants in New Zealand in equivalent terms, as the existing shareholders given priority treatment in the Company's share purchase plan announced on 12 September 2024.
Equity Securities to be issued subject to voluntary escrow	N
Number and class of Equity Securities to be issued that will be subject to voluntary escrow and the date from which they will cease to be escrowed	Not applicable
Section 8: Lead Manager and Underwriter (mandatory)	
Lead Manager(s) appointed	No
Name of Lead Manager(s)	Not applicable
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	Not applicable
Underwritten	No
Name of Underwriter(s)	Not applicable
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	Not applicable
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	Not applicable
Summary of significant events that could lead to the underwriting being terminated	Not applicable



Section 9: Authority for this announcement (mandatory)

Name of person authorised to make this announcement	Sean Joyce
Contact person for this announcement	Sean Joyce
Contact phone number	+64 21 865 704
Contact email address	sean@corporate-counsel.co.nz
Date of release through MAP	23/09/2024

