Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To	NZX Limit	ted		
and To	Goodman	Property Trust		
Date this	Date this disclosure made: 21 January 2025			
Date on	which substa	ntial holding began:	21 January 2025	
Substar	itial product	holder(s) giving disclosure		
Full nam	e(s):	ANZ New Zealand Investments Limiter Custodial Services New Zealand Limite	d, ANZ Bank New Zealand Limited and ANZ ed	
Summa	ry of substa	ntial holding		
Class of	quoted voting	products: REIT - GMT		
Summa	Summary for: ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited and ANZ Custodial Services New Zealand Limited (aggregated as related bodies corporate)			
For this	For this disclosure,—			
(a) to	(a) total number held in class: 76,943,007			
(b) to	(b) total in class: 1,538,768,535		1,538,768,535	
(c) to	al percentage	e held in class:	5.000%	
The above summary excludes the custodial holdings of ANZ Custodial Services New Zealand Limited (which are set out below), so that these are not double-counted in the aggregated related bodies disclosure.				
Summaries of the individual holdings of each of ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited and ANZ Custodial Services New Zealand Limited are as follows.				

Summary for: **ANZ New Zealand Investments Limited**

For this disclosure,-

(a)	total number held in class:	73,763,216
(b)	total in class:	1,538,768,535
(c)	total percentage held in class:	4.794%

Summary for: **ANZ Bank New Zealand Limited**

For this disclosure,-

(a)	total number held in class:	3,179,791

- (b) total in class: 1,538,768,535
- 0.207% (c) total percentage held in class:

ANZ Custodial Services New Zealand Limited Summary for:

For **this** disclosure,—

- total number held in class: 3,179,791 (a)
- 1,538,768,535 (b) total in class:
- total percentage held in class: 0.207% (c)

Details of relevant interests

Details for: ANZ New Zealand Investments Limited

Nature of relevant interest(s):

ANZ New Zealand Investments Limited (ANZ Investments) acts as a manager or investment manager for certain managed investment schemes under investment management contracts. ANZ Investments has a relevant interest in the financial products arising only from the powers of investment contained in the investment management contracts as it has:

- a qualified power to control the exercise of the right to vote attached to the financial products; and

- a qualified power to acquire or dispose of the financial products.

The investment management contracts are not attached to this notice pursuant to regulation 142 of the Financial Markets Conduct Regulations 2014 (Regulations).

For that relevant interest,-

(a)	number held in class:	73,763,216
(b)	percentage held in class:	4.794%
(c)	current registered holder(s):	Unknown

(d) registered holder(s) once transfers are registered: The New Zealand Guardian Trust Company Limited 62,967,664 or MFL Mutual Fund Limited 10,795,552

ANZ Investments also has a relevant interest in the holdings of ANZ Bank New Zealand Limited and ANZ Custodial Services New Zealand Limited as disclosed in this notice, because all of these companies are related bodies corporate.

Details for: ANZ Bank New Zealand Limited

Nature of relevant interest(s):

ANZ Bank New Zealand Limited (ANZ Bank) acts as a discretionary investment management service (DIMS) provider in respect of investment portfolios under a DIMS client agreement. ANZ Bank has a relevant interest in the financial products arising only from the powers of investment contained in the DIMS client agreement as it has:

- a qualified power to control the exercise of the right to vote attached to the financial products; and

- a qualified power to acquire or dispose of the financial products.

The DIMS client agreement is not attached to this notice pursuant to regulation 142 of the Regulations.

For that relevant interest,—

(a)	number held in class:	1,334,914
(b)	percentage held in class:	0.087%
(c)	current registered holder(s):	Unknown
(d)	registered holder(s) once transfers are registered:	ANZ Custodial Services New Zealand Limited

ANZ Bank also provides a trading and custody service in respect of individual client investment portfolios under a trading service

client agreement. ANZ Bank has a relevant interest in the financial products arising only from the powers of investment contained in the trading service client agreement as it has:

- a qualified power to control the exercise of the right to vote attached to the financial products; and

- a conditional power to dispose of the financial products.

The trading service client agreement is not attached to this notice pursuant to regulation 142 of the Regulations.

For that relevant interest,—

(a)	number held in class:	1,844,877
(b)	percentage held in class:	0.120%

(c) current registered holder(s):

(d) registered holder(s) once transfers are registered: ANZ Custodial Services New Zealand Limited

ANZ Bank also has a relevant interest in the holdings of ANZ New Zealand Investments Limited and ANZ Custodial Services New Zealand Limited as disclosed in this notice, because all of these companies are related bodies corporate.

Unknown

Details for: ANZ Custodial Services New Zealand Limited

Nature of relevant interest(s):

ANZ Custodial Services New Zealand Limited (ANZCS) is the custodian for:

-ANZ Bank New Zealand Limited's discretionary investment management service and trading and custody service under a custody agreement.

ANZCS has a relevant interest in the financial products as it is the registered holder of the financial products.

The custody agreement is not attached to this notice pursuant to regulation 141 of the Regulations.

For that relevant interest,—

(a)	number held in class:	3,179,791
(b)	percentage held in class:	0.207%
(c)	current registered holder(s):	Unknown
(d)	registered holder(s) once transfers are registered:	ANZ Custodial Services New Zealand Limited

ANZCS also has a relevant interest in the holdings of ANZ New Zealand Investments Limited and ANZ Bank New Zealand Limited as disclosed in this notice, because all of these companies are related bodies corporate.

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure by ANZ New Zealand Investments Limited:

On-market trades

Transaction Type	Period	Shares	Consideration (NZD)
On-market Purchases	21/10/2024 - 21/01/2025	1,570,763.00	(3,218,308.47)
On-market Sales	21/10/2024 - 21/01/2025	(1,015,000.00)	2,161,396.30
		555,763.00	(1,056,912.17)

Details of the transactions or other events requiring disclosure by ANZ Custodial Services New Zealand Limited:

On-market trades

Transaction Type	Period	Shares	Consideration (NZD)
On-market Purchases	21/10/2024 - 21/01/2025	48,384.00	(99,594.54)
On-market Sales	21/10/2024 - 21/01/2025	(147,274.00)	303,904.76
		(98,890.00)	204,310.22

Off-market trades

	Date of	Name of other party ot		
Transaction Type	transaction	the transaction	Shares	Consideration (NZD)
Off-market Sale	12/11/2024		(4,378.00)	8,887.34
Off-market Sale	12/11/2024		(84.00)	170.52
Off-market Sale	12/11/2024		(2,747.00)	5,576.41
Off-market Sale	12/11/2024		(4,180.00)	8,485.40
Off-market Sale	12/11/2024		(162.00)	328.86
Off-market Sale	12/11/2024		(1,888.00)	3,832.64
Off-market Sale	18/12/2024		(11,865.00)	23,907.98
Off-market Sale	18/12/2024		(20,848.00)	42,008.72
Off-market Purchase	18/12/2024		11,865.00	(23,907.98)
Off-market Purchase	18/12/2024		20,848.00	(42,008.72)
Off-market Sale	20/12/2024		(2,917.00)	5,834.00
Off-market Sale	20/12/2024		(562.00)	1,124.00
Off-market Sale	20/12/2024		(241.00)	482.00
Off-market Sale	20/12/2024		(782.00)	1,564.00
Off-market Sale	20/12/2024		(212.00)	424.00
Off-market Sale	20/12/2024		(352.00)	704.00
			(18,505.00)	37,413.17

Additional information

Address(es) of substantial product holder(s):

Contact details:

Manfei Cheng, 0800 269 296, Manfei.Cheng@anz.com

Nature of connection between substantial security holders:

ANZ New Zealand Investments, ANZ Bank New Zealand and ANZ Custodial Services New Zealand are related bodies corporate under section 237(d) of the Financial Markets Conduct Act 2013.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Certification

I, Manfei Cheng, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.