

NZX AND MEDIA RELEASE

16 September 2022

Books Closed for Bond Offer

Following the bookbuild process for its offer (**Offer**) of unsecured, unsubordinated, fixed rate 5.5 year bonds (**Bonds**), Napier Port Holdings Limited (**Napier Port**) confirmed today that the Offer has closed and NZ\$100 million has been allocated to Eligible Shareholders and participants in the bookbuild process. This includes oversubscriptions of NZ\$25 million.

The issue margin for the Bond has been set at 1.40% per annum and the interest rate will be announced later today, along with the release of the final terms sheet.

There was no public pool for the Offer and all applications received from Eligible Shareholders, totalling NZ\$13.1 million, have been accepted. All of the remaining Bonds were allocated to clients of the Joint Lead Managers, Primary Market Participants and other approved financial intermediaries and institutional investors.

Full details of the Offer are contained in the Product Disclosure Statement (**PDS**) dated Thursday, 1 September 2022. The PDS is available at www.napierport.co.nz/investor-centre/ or by contacting a Joint Lead Manager (details below) or investors' usual financial advice provider.

For more information:

Joint Lead Managers:

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About Napier Port

Napier Port is New Zealand's fourth largest port by container volume. We are the gateway for Hawke's Bay and lower North Island's exports and operate a long-term regional infrastructure asset that supports the regional economy. Our strategic purpose is to collaborate with the people and organisations that have a stake in helping our region grow. View Napier Port's investor centre: www.napierport.co.nz/investor-centre/