



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Section 1: Issuer information	
Name of issuer	Sky Network Television Limited (Sky)
NZX ticker code	SKT
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZSKTE0001S6
Currency	NZD / AUD
Section 2: Capital change details	
Number issued/acquired/redeemed	29,115,132
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	NZ\$2.40, with shareholders with an address on the register in Australia on the record date receiving A\$2.21 based on the NZD/AUD exchange rate of 0.921914.
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	16.67%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Return of capital to shareholders by way of a Court approved scheme of arrangement under Part 15 of the Companies Act 1993 (Scheme).
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	145,573,191 No treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Part 15 of the Companies Act 1993.

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	One share cancelled for every six shares held (together with all rights attaching to those shares) on the Record Date for the return. Fractions of a share will be rounded up or down to the nearest whole number (with 0.5 rounded up). Shareholders will receive funds by 29 November 2022 in accordance with the terms of the Scheme.
Date of issue/acquisition/redemption	22/11/2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	James Bishop
Contact person for this announcement	James Bishop
Contact phone number	+64 21 630 635
Contact email address	James.Bishop@sky.co.nz
Date of release through MAP	22/11/2022