

16 April 2021

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Client Market Services NZX Limited Level 1, NZX Centre 11 Cable Street

Copy to:

WELLINGTON

ASX Market Announcements Australian Stock Exchange Exchange Centre Level 6 20 Bridge Street Sydney NSW 2000

AUSTRALIA

RE: SKYCITY ENTERTAINMENT GROUP LIMITED - SKC STANDARD & POOR'S CREDIT RATING OUTLOOK CHANGE

Pursuant to NZX Listing Rule 3.22.1, SkyCity Entertainment Group Limited (**SkyCity**) is pleased to advise that S&P Global Ratings has today revised the outlook for SkyCity's long-term issuer credit rating and its debt issue ratings from 'Negative' to 'Stable' .

S&P Global Ratings has affirmed SkyCity's long-term issuer credit rating and its debt issue ratings as BBB-.

A copy of S&P Global Ratings' report is **attached**.

Authorised by:

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