



Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ) / ADR (OTC: ANZLY)

MARKET ANNOUNCEMENT

2 November 2022

Air New Zealand issues performance rights under Long Term Incentive Plan

Air New Zealand has had a Long-Term Incentive Performance Rights Plan since 2015 (the Plan).

Under the Plan, executives may be issued with 3-year performance rights. There is no cost to the Company or to the employee when these rights are issued. If future targets, known as 'vesting conditions' as set out below, are met then these rights will see participants receive ordinary shares in the Company at a future date.

If targets are not met, the rights lapse and no shares are awarded to the executives participating in the Plan. This happened when the vesting conditions set for performance rights due to vest in 2020, 2021 and 2022 were not met.

Chair Dame Therese Walsh says the Plan is part of the broader remuneration package for senior executives and is designed to incentivise management to outperform over time for the benefit of all shareholders, employees and customers.

"Air New Zealand is restarting operations in a complex environment with economic headwinds. Guiding the airline through those challenges to deliver exceptional service, attract and retain key talent and deliver results to shareholders will test our senior executives. The Long Term Incentive Plan will recognise that effort, but only if value is created for the airline and its shareholders over the next few years"

Under the Plan, the Company has now issued 14,788,362 performance rights for no consideration to the Chief Executive Officer and to selected executives. The performance rights were issued on 1 November 2022 as approved by the directors of the Company on 4 October 2022.

These performance rights give participants the right to receive ordinary shares in the Company subject to certain vesting conditions being met on or after 13 September 2025.

The rights will only vest if the Company's share price outperforms a comparison index made up 50:50 between the NZX All Index and the Bloomberg World Airline Index over a three-year measurement period from the date of issue. In particular:

- a) 50% of performance rights will vest if the Company's share price has matched that comparison index over the measurement period; and
- b) for each 1% the share price outperforms the comparison index, a further 2.5% of performance rights will vest up to the maximum 100%.

If the share price does not match that index on the third anniversary of the issue date, there will be a further six-month opportunity for the performance rights to vest, failing which they will lapse.

Air New Zealand postal address: Private Bag 92007, Auckland, 1142, New Zealand

Investor Relations email: investor@airnz.co.nz

Investor website: www.airnewzealand.co.nz/investor





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In connection with the issue of these 2022 performance rights, Air New Zealand advises the following details:

- (a) Class of security and ISIN: Performance Rights- ISIN: N/A
- (b) Number of Performance Rights issued: 14,788,362
- (c) Issue Price: NIL
- (d) Payment in cash: NIL
- (e) Amount paid up: N/A
- (f) Percentage of total class of securities: 59% (of Performance Rights on issue)
- (g) Reason for issue: Issued under the Air New Zealand Long Term Incentive Performance Rights Plan
- (h) Specific authority for issue: Directors' Resolution
- (i) Terms or details of issue: Issued under the Air New Zealand Long Term Incentive Performance Rights Plan
- (i) Total number of securities of the class after issue: 25,011,530 (Performance Rights)
- (k) Treasury Stock: Not applicable
- (I) Date of issue: 1 November 2022 (Grant Date: 13 September 2022)
- (m) Vesting Date 13 September 2025

Ends.

This announcement is authorised for release on NZX and ASX by:

Jennifer Page General Counsel & Company Secretary jennifer.page@airnz.co.nz

For media enquiries, please contact:

Air New Zealand Communications.

Email: media@airnz.co.nz | Phone: +64 21 747 320 | Twitter: @AirNZMedia

Air New Zealand postal address: Private Bag 92007, Auckland, 1142, New Zealand

Investor Relations email: investor@airnz.co.nz

Investor website: www.airnewzealand.co.nz/investor



Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	2-Nov-22
Date of last disclosure:	22-Oct-22
Director or senior manager giving disclosure	
Full name:	Mathew Bolland
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	7 th 1 (31)
Traine of Foldier 2011) corporate (ii approximo).	Chief Corporate Affairs
Position held in listed issuer:	Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivative	es)
	Rights convertible to Ordinary
Class of affected quoted financial products:	Shares ("Rights")
	Power to acquire Ordinary
	Shares in accordance with
Nature of the affected relevant interest(s):	the terms of the Rights
For that relevant interest-	
Number held in class before acquisition or disposal:	189,076
Number held in class after acquisition or disposal:	661,095
Current registered holder(s):	Mathew Bolland
Registered holder(s) once transfers are registered:	Mathew Bolland
Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure	1
Date of transaction:	1-Nov-22
Date of Halloudisti.	Issue of Rights to acquire
	Ordinary Shares upon
Nature of transaction:	satisfaction of terms
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into a	
cash value, describe the consideration:	Rights issued at no cost
Number of financial products to which the transaction related:	472,019
If the issuer has a financial products trading policy that prohibits directors or senior	•
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	not applicable
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	
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2-Nov-22



Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	2-Nov-22
Date of last disclosure:	27-Sep-22
Director or conject manager giving disclosure	
Director or senior manager giving disclosure Full name(s):	Nikki Dines
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	All New Zealand
Position held in listed issuer:	Chief People Officer
T COMMON THORAC TOWNS	отпот г ворго отпост
Summary of acquisition or disposal of relevant interest (excluding specified derivative	es)
	Rights convertable to
Class of affected quoted financial products:	Ordinary Shares ("Rights")
·	Power to acquire ordinary
	shares in accordance with
Nature of the affected relevant interest(s):	the terms of the Rights
For that relevant interest-	
Number held in class before acquisition or disposal:	351,530
Number held in class after acquisition or disposal:	1,037,661
Current registered holder(s):	
Registered holder(s) once transfers are registered:	Nikki Dines
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure	
Details of transactions requiring disclosure	
Date of transaction:	1-Nov-22
	Issue of Rights to acquire
	Ordinary Shares upon
Nature of transaction:	satisfaction of terms
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into	
a cash value, describe the consideration:	
Number of financial products to which the transaction related:	686,131
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	not applicable
Summary of other relevant interests often acquisition or dispessed	
Summary of other relevant interests after acquisition or disposal Class of affected quoted financial products:	Ordinary Charge (NZV: AID)
Class of affected quoted financial products.	Ordinary Shares (NZX:AIR) Registered holder: beneficial
Nature of the affected relevant interest(s):	owner
For that relevant interest-	OWITE
Number held in class:	1,756
Registered holder(s) once transfers are registered:	Sharesies Nominee Limited
rogistered holder(e) eries transfers are registered.	Charcolco Montinico Emiliod
Certification	
certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	
	La Camore.
Signature of person authorised to sign on behalf of director or officer:	manue.
Date of signature:	2-Nov-22
	Felicity Cammock
Name and title of authorised person:	Senior People Specialist



Name and title of authorised person:

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	[A: N: -
Name of listed issuer:	Air New Zealand
Date this disclosure made:	2-Nov-22
Date of last disclosure:	27-Sep-22
Director or senior manager giving disclosure	
Full name(s):	Gregory Foran
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
Position held in listed issuer:	Chief Executive Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivative	es)
	Rights convertable to
Class of affected quoted financial products:	Ordinary Shares ("Rights")
	Power to acquire ordinary
	shares in accordance with the
Nature of the affected relevant interest(s):	terms of the Rights
For that relevant interest-	
Number held in class before acquisition or disposal:	2,175,413
Number held in class after acquisition or disposal:	4,584,172
Current registered holder(s):	
Registered holder(s) once transfers are registered:	Gregory Foran
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure	
Date of transaction:	1-Nov-22
	Issue of Rights to acquire
	Ordinary Shares upon
Nature of transaction:	satisfaction of terms
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into a	
cash value, describe the consideration:	Rights issued at no cost
Number of financial products to which the transaction related:	2,408,759
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	r
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to	, , , ,
proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	not applicable
Cummon, of other velocent interests often acquisition or disposal	
Summary of other relevant interests after acquisition or disposal Class of affected quoted financial products:	Ordinary Shares (NZX:AIR)
Ciass of affected quoted infancial products.	Registered holder: beneficial
Nature of the affected relevant interest(s):	
For that relevant interest-	owner
Number held in class:	4,128,000
Registered holder(s) once transfers are registered:	Gregory Foran
Registered floider(s) office transfers are registered.	Gregory Foran
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	
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	La Camore.
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	2-Nov-22

2-Nov-22



Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2) Financial Markets Conduct Act 2013

Sections 297(2) and 290(2), Financial Markets Conduct Act 2013	
To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	2-Nov-22
Date of last disclosure:	27-Sep-22
Director or senior manager giving disclosure	
Full name(s):	Leanne Geraghty
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	All New Zealand
Name of related body corporate (ii applicable).	Chief Customer and Sales
Position held in listed issuer:	Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivative	es)
Camman, Crace que mon en anopocar en recordan anno soci (crecia anna grecia anna anna anna anna anna anna anna	Rights convertable to
Class of affected quoted financial products:	Ordinary Shares ("Rights")
	Power to acquire ordinary
	shares in accordance with
Nature of the affected relevant interest(s):	the terms of the Rights
For that relevant interest-	
Number held in class before acquisition or disposal:	620,997
Number held in class after acquisition or disposal:	1,307,128
Current registered holder(s):	1,101,101
Registered holder(s) once transfers are registered:	Leanne Geraghty
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	1
	•
Details of transactions requiring disclosure	
Date of transaction:	1-Nov-22
	Issue of Rights to acquire
	Ordinary Shares upon
Nature of transaction:	satisfaction of terms
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into	
a cash value, describe the consideration:	
Number of financial products to which the transaction related:	686,131
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	not applicable
Summary of other relevant interests after acquisition or disposal	Onding and Object of (NIZV, AID)
Class of affected quoted financial products:	Ordinary Shares (NZX:AIR)
Nature of the affected relevant interest(s):	Registered holder: beneficial owner
For that relevant interest-	
Number held in class:	99,403
Registered holder(s) once transfers are registered:	Leanne Geraghty
Cortification	
Certification I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
alsolosure is correct and that rain dury authorised to make this disclosure by all persons	

for whom it is made.

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:



Name and title of authorised person:

Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	2-Nov-22
Date of last disclosure:	N/A
Date of fact dississation	14/7
Director or senior manager giving disclosure	
Full name:	Alex Marren
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
Position held in listed issuer:	Chief Operating Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivative	es)
	Rights convertible to Ordinary
Class of affected quoted financial products:	Shares ("Rights")
·	Power to acquire Ordinary
	Shares in accordance with
Nature of the affected relevant interest(s):	the terms of the Rights
For that relevant interest-	-
Number held in class before acquisition or disposal:	0
Number held in class after acquisition or disposal:	778,589
Current registered holder(s):	Alex Marren
Registered holder(s) once transfers are registered:	Alex Marren
I	
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure	
Date of transaction:	1-Nov-22
	Issue of Rights to acquire
	Ordinary Shares upon
Nature of transaction:	satisfaction of terms
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into a	
cash value, describe the consideration:	Rights issued at no cost
Number of financial products to which the transaction related:	778,589
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	NI-
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	not applicable not applicable
Date of the prior written clearance (if any).	пот аррпсавте
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	
	1
	La Camore.
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	2-Nov-22
	Felicity Cammock

Senior People Specialist



Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2). Financial Markets Conduct Act 2013.

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013	
To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	2-Nov-22
Date of last disclosure:	27-Sep-22
Director or senior manager giving disclosure	
Full name:	David Morgan
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
Position held in listed issuer:	Chief Operational Integrity and Standards Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivative	
	Rights convertable to
Class of affected quoted financial products:	Ordinary Shares ("Rights")
	Power to acquire ordinary
	shares in accordance with
Nature of the affected relevant interest(s):	the terms of the Rights
For that relevant interest-	
Number held in class before acquisition or disposal:	651,116
Number held in class after acquisition or disposal:	1,371,311
Current registered holder(s):	,,
Registered holder(s) once transfers are registered:	David Morgan
regional folder(o) office transfers are regionales.	Bavia Morgan
Class of affected quoted financial products:	Ordinary Shares (NZX:AIR)
	Registered holder: beneficial
Nature of the affected relevant interest(s):	holder
For that relevant interest-	
Number held in class before acquisition or disposal:	424,812
Number held in class after acquisition or disposal:	474,812
Current registered holder(s):	
Registered holder(s) once transfers are registered:	David Morgan
Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates:	2
Total number of transactions to which notice relates:	2
Details of transactions requiring disclasure	
Details of transactions requiring disclosure	4 Nov. 00
Date of transaction:	1-Nov-22
	Issue of Rights to acquire
	Ordinary Shares upon
Nature of transaction:	satisfaction of terms
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into a	
cash value, describe the consideration:	Rights issued at no cost
Number of financial products to which the transaction related:	720,195
Date of transaction:	1-Nov-22
	On-market trade (purchase of
Nature of transaction:	shares)
Name of any other party or parties to the transaction (if known):	,
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into a	
cash value, describe the consideration:	\$39,310.00
Number of financial products to which the transaction related:	50,000 Ordinary Shares
	55,000 Ordinary Orlaics
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to	11
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	
proceed during the closed period:	not applicable

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer: Date of signature:

Name and title of authorised person:

La Camore.



Name and title of authorised person:

Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NIZV Limitado and	
To NZX Limited; and Name of listed issuer:	Air New Zealand
Date this disclosure made:	2-Nov-22
Date of last disclosure:	22-Oct-21
Date of last disclosure.	22-001-21
Director or senior manager giving disclosure	
Full name:	Nikhil Ravishankar
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
Position held in listed issuer:	Chief Digital Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivative	es)
	Rights convertible to Ordinary
Class of affected quoted financial products:	Shares ("Rights")
	Power to acquire Ordinary
	Shares in accordance with
Nature of the affected relevant interest(s):	the terms of the Rights
For that relevant interest-	
Number held in class before acquisition or disposal:	294,118
Number held in class after acquisition or disposal:	1,014,313
Current registered holder(s):	Nikhil Ravishankar
Registered holder(s) once transfers are registered:	Nikhil Ravishankar
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure	
Date of transaction:	1-Nov-22
	Issue of Rights to acquire
	Ordinary Shares upon
Nature of transaction:	satisfaction of terms
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Dights issued at no cost
Number of financial products to which the transaction related:	Rights issued at no cost 720,195
If the issuer has a financial products trading policy that prohibits directors or senior	720,195
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	not applicable
. , ,	
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	
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	La Camore.
	manner.
Signature of person authorised to sign on behalf of director or officer:	0.11
Date of signature:	2-Nov-22



Name and title of authorised person:

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

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To NZX Limited; and	Air Now Zoolond
Name of listed issuer:	Air New Zealand 2-Nov-22
Date this disclosure made:	22-Oct-21
Date of last disclosure:	22-OCI-21
Director or senior manager giving disclosure	
Full name:	Richard Thomson
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
Position held in listed issuer:	Chief Financial Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivative	
Class of affected quoted financial products:	Rights convertible to Ordinary Shares ("Rights")
	Power to acquire Ordinary
	Shares in accordance with
Nature of the affected relevant interest(s):	the terms of the Rights
For that relevant interest-	004.440
Number held in class before acquisition or disposal:	294,118
Number held in class after acquisition or disposal:	1,014,313
Current registered holder(s):	Richard Thomson
Registered holder(s) once transfers are registered:	Richard Thomson
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure	
Details of transactions requiring disclosure Date of transaction:	1-Nov-22
Date of transaction.	Issue of Rights to acquire
	Ordinary Shares upon
Nature of transaction:	satisfaction of terms
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into a	
cash value, describe the consideration:	Rights issued at no cost
Number of financial products to which the transaction related:	720,195
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	not applicable
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	
	La Camore.
Signature of person authorised to sign on behalf of director or officer: Date of signature:	2-Nov-22
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To NZX Limited; and

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Name of listed issuer:	Air New Zealand
Date this disclosure made:	2-Nov-22
Date of last disclosure:	27-Sep-22
Director or senior manager giving disclosure	
Full name(s):	Michael Williams
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
	Chief Transformation &
Position held in listed issuer:	Alliances Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivative	es)
	Rights convertable to
Class of affected quoted financial products:	Ordinary Shares ("Rights")
	Power to acquire ordinary
	shares in accordance with the
Nature of the affected relevant interest(s):	terms of the Rights
For that relevant interest-	terms of the ragnite
Number held in class before acquisition or disposal:	346,981
Number held in class after acquisition or disposal:	930,923
Current registered holder(s):	300,323
Registered holder(s) once transfers are registered:	Michael Williams
registered fiolder(3) office transfers are registered.	Wichael Williams
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	1
Total number of transactions to which notice relates.	_1
Details of transactions requiring disclosure	
Details of transactions requiring disclosure Date of transaction:	1-Nov-22
Date of transaction.	Issue of Rights to acquire
	Ordinary Shares upon
Nature of transaction:	satisfaction of terms
Name of any other party or parties to the transaction (if known):	Satisfaction of terms
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into a	
cash value, describe the consideration:	
Number of financial products to which the transaction related:	583,942
If the issuer has a financial products trading policy that prohibits directors or senior	363,942
managers from trading during any period without written clearance (a closed period)	
include the following details— Whether relevant interests were acquired or disposed of during a closed period:	No
	No
Whether prior written clearance was provided to allow the acquisition or disposal to	not applicable
proceed during the closed period:	not applicable
Date of the prior written clearance (if any):	not applicable
Summary of other relevant interests after acquisition or disposal	O II Ob (NIZV AID)
Class of affected quoted financial products:	Ordinary Shares (NZX:AIR)
	Registered holder: beneficial
Nature of the affected relevant interest(s):	owner
For that relevant interest-	00.004
Number held in class:	28,984
Registered holder(s) once transfers are registered:	Michael Williams
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	
	La Carmore.
	mal.
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	2-Nov-22
	Felicity Cammock
Name and title of authorised person:	Senior People Specialist