

Disclosure of change in nature of relevant interest

Section 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Gentrack Group Limited

Relevant event being disclosed: Change in nature of relevant interest

Date of relevant event: 17 June 2021

Date this disclosure made: 17 June 2021

Date last disclosure made: 15 April 2020

Substantial product holder giving disclosure

Full names: Devaron (NZ) Limited and Hg Pooled Management Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Shares (NZX code: GTK)

Summary for Devaron (NZ) Limited and Hg Pooled Management Limited

For **this** disclosure,—

- (a) total number held in class: 11,191,471
- (b) total in class: 98,894,829
- (c) total percentage held in class: 11.316%

For **last** disclosure,—

- (a) total number held in class: 11,191,471
- (b) total in class: 98,644,829
- (c) total percentage held in class: 11.345%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: On 17 June 2021, Devaron (NZ) Limited sold 11,191,471 ordinary shares in Gentrack Group Limited on market at a sale price of NZ\$2.00 per share (being \$22,382,942.00 in aggregate). Settlement of the trade is expected to occur on 21 June 2021.

As a consequence of that sale, there is a qualification on the power of Devaron (NZ) Limited to dispose of such shares and on the power of Hg Pooled Management to control the exercise of the right to vote attaching to the shares, and the power to control the acquisition or disposition of the shares, held by Devaron (NZ) Limited.

Details after relevant event

Nature of relevant interest: Qualified - Devaron (NZ) Limited is the registered holder of 11,191,471 ordinary shares. No relevant agreement needs to be attached under regulation 139 of the Financial Market Conduct Regulations 2014.

For that relevant interest,—

- (a) number held in class: 11,191,471
- (b) percentage held in class: 11.316%
- (c) current registered holder: Devaron (NZ) Limited
- (d) registered holder once transfers are registered: Unknown

Nature of relevant interest: Qualified – Hg Pooled Management Limited has the power to control the exercise of the right to vote attaching to the shares, as well as the power to control the acquisition or disposition of the shares, held by Devaron (NZ) Limited. No relevant agreement needs to be attached under regulation 139 of the Financial Market Conduct Regulations 2014.

For that relevant interest,—

- (a) number held in class: 11,191,471
- (b) percentage held in class: 11.316%
- (c) current registered holder: Devaron (NZ) Limited
- (d) registered holder once transfers are registered: Unknown

Additional information

Addresses of substantial product holder: Devaron (NZ) Limited - TMF Group, Level 11, 41 Shortland Street, Auckland, 1010, New Zealand

Addresses of substantial holder: Hg Pooled Management Limited – 2 More London Riverside, London SE1 2 AP, United Kingdom

Contact details: Moynul Ali, Phone: +44 207 089 7931, E-mail: moynul.ali@hgcapi.com

Nature of connection between substantial product holders: Hg Pooled Management Limited has the power to control the exercise of the right to vote attaching to the shares held by Devaron (NZ) Limited and the power to control the acquisition or disposition of the shares held by Devaron (NZ) Limited.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Moynul Ali, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.