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19 May 2025

Despatch of Manawa Scheme Booklet

Contact Energy Limited (**Contact**) refers to the market announcement made by Manawa Energy Limited (**Manawa**) today. Manawa has despatched the notice of meeting and scheme booklet (**Scheme Booklet**) in connection with the proposed scheme of arrangement under which Contact will, subject to the satisfaction of certain conditions, acquire all of the shares in Manawa (**Scheme**). A copy of that Scheme Booklet is attached for ease of reference.

In preparing the Scheme Booklet, Contact has provided to Manawa certain information regarding Contact and the merged group. This includes Contact's intentions for the merged group following implementation of the Scheme, certain key risks relating to the Scheme and the merged group and certain information equivalent to the information required by Schedule 1 of the Takeovers Code. This information is contained in sections 7, 8, 9 and 10 of the Scheme Booklet, and Contact encourages shareholders to review that information.

If the Scheme is approved by Manawa shareholders and the other conditions are satisfied or (where capable) waived, Manawa shareholders will receive \$1.12 per Manawa share in cash plus 0.5830 new Contact shares for every Manawa share held on the relevant record date. A cleansing notice relating to the offer of those new Contact shares, and provided under subclause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014, is attached to this announcement.

Contact and Manawa are targeting implementation of the Scheme in July 2025.

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IMPORTANT NOTICE: Any shares offered under the Scheme are being offered only to eligible Manawa shareholders in New Zealand (pursuant to the exclusion in clause 19 of schedule 1 of the New Zealand Financial Markets Conduct Act 2013), in Australia (in reliance on ASIC Corporations (Compromises or Arrangements) Instrument 2015/358) and in any other jurisdiction as may be agreed between Contact and Manawa. No product disclosure statement or prospectus or other offering document under New Zealand or Australian law or any other law will be prepared, filed with or approved by any regulatory authority in New Zealand, Australia or any other jurisdiction). In particular, this announcement and its attachments do not constitute an offer to sell, or the solicitation of an offer to buy, securities in the United States or any other jurisdiction in which such an offer would be illegal. Any securities described in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (U.S. Securities Act) or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly, in the United States except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and the securities laws of any state or other jurisdiction of the United States. The distribution, release or publication of this announcement or its attachments (including the Scheme Booklet) outside New Zealand or Australia may be restricted by law. If you are outside New Zealand and Australia and come into possession of this announcement or its attachments, you should seek advice on and observe any such restrictions. Any failure to comply with such restrictions may constitute a violation of applicable laws and regulations. Contact disclaims all liability that may arise if a person fails to comply with such restrictions.