



Thursday, 13 November 2025

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NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 12 November 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.22513	168,566,268	-
APA	Smart Asia Pacific ETF	3.20690	27,110,726	-
ASD	Smart Australian Dividend ETF	2.18837	21,804,541	-
ASF	Smart Australian Financials ETF	12.54724	5,140,468	-
ASP	Smart Australian Property ETF	1.69033	25,297,531	-
ASR	Smart Australian Resources ETF	7.27386	11,107,633	-
AUE	Smart Australian ESG ETF	3.43784	30,465,228	-
AUS	Smart Australian Top 200 ETF	4.03942	63,912,708	100,000
BOT	Smart Automation and Robotics ETF	6.52645	11,065,891	-
BTC	Smart Bitcoin ETF	3.98449	10,600,123	25,000
DIV	Smart NZ Dividend ETF	1.31817	71,907,211	-
EMF	Smart Emerging Markets ETF	1.93796	118,584,155	80,000
EMG	Smart Emerging Markets ESG ETF	3.40310	34,562,676	(40,000)
ESG	Smart Global ESG ETF	4.77179	69,755,216	-
EUF	Smart Europe ETF	2.89411	46,731,036	20,000
EUG	Smart Europe ESG ETF	4.46736	4,637,921	50,000
FNZ	Smart NZ Top 50 ETF	3.28297	195,440,182	-
GBF	Smart Global Bond ETF	3.17373	46,184,618	(20,000)
GGB	Smart Global Government Bond ETF	2.53377	1,200,554	-
GLD	Smart Gold ETF	3.92872	9,599,286	150,000
GPR	Smart Global Property ETF	2.78242	22,306,307	-
INF	Smart Global Infrastructure ETF	3.06001	21,552,059	-
JPN	Smart Japan ESG ETF	3.28263	4,229,840	40,000
LIV	Smart Healthcare Innovation ETF	3.42824	7,044,680	-
MDZ	Smart NZ Mid Cap ETF	6.33367	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.93555	23,282,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.27312	10,916,727	-
NPF	Smart NZ Property ETF	1.19417	86,261,748	750,000
NZB	Smart NZ Bond ETF	3.07017	19,934,077	250,000
NZC	Smart NZ Cash ETF	2.99856	7,968,712	75,000
NZG	Smart S&P/NZX 50 ETF	2.67169	78,151,142	-
NZT	Smart S&P/NZX 20 ETF	2.57233	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.60296	34,881,267	-
TNZ	Smart NZ Top 10 ETF	2.04791	55,381,573	-
TWF	Smart Total World ETF	4.85844	52,399,208	(25,000)
TWH	Smart Total World (NZD Hedged) ETF	4.46301	111,024,889	415,000
USA	Smart US ESG ETF	5.65230	7,851,766	-
USF	Smart US 500 ETF	21.30621	47,761,994	(25,000)
USG	Smart US Large Growth ETF	16.10100	38,298,866	10,000
USH	Smart US 500 (NZD Hedged) ETF	3.81478	61,615,000	285,000
USM	Smart US Mid Cap ETF	9.85274	5,582,745	20,000
USS	Smart US Small Cap ETF	8.59068	4,883,711	30,000
UST	Smart US Technology (NZD Hedged) ETF	3.13827	8,399,091	20,000
USV	Smart US Large Value ETF	6.51208	8,293,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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