

# *The Colonial Motor Company Limited*

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22 December 2021

## **GUIDANCE UPDATE**

At the recent 2021 annual meeting held in November, the Chairman signalled that we had had a strong first quarter. He also stated that, if there were no further major shocks, this run could be expected to continue for the short to medium term.

Chief Executive Officer, Alex Gibbons, has confirmed that trading remained strong and it is anticipated that the financial half year Trading Profit after Tax to 31 December 2021 will be materially ahead of the corresponding period in 2020, which itself was a record first six months.

However, we believe supply disruptions and the uncertainty around the impact of the incoming clean car taxes, combined with the fluid nature of the Covid 19 pandemic, will present a number of challenges in the second half of the financial year.

On behalf of the Board  
Ashley Waugh  
Chairman