

Distribution Notice

Section 1: Issuer information				
Name of issuer	Turners Automotive Group Limited			
Financial product name/description	Ordinary shares			
NZX ticker code	TRA			
ISIN	NZVNLE0001S1			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly	X
	Half Year		Special	
	DRP applies			
Record date	7 April 2022			
Ex-Date (one business day before the Record Date)	6 April 2022			
Payment date	20 April 2022			
Total monies associated with the distribution	\$ 5,164,154.88			
Source of distribution	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution	\$0.08333333			
Total cash distribution	\$0.06000000			
Excluded amount (applicable to listed PIEs)	n/a			
Supplementary distribution amount	\$0.01058824			
Section 3: Imputation credits and Resident Withholding Tax				
Is the distribution imputed	Fully imputed			
If fully or partially imputed, please state imputation rate as % applied	28%			
Imputation tax credits per financial product	\$0.02333333			
Resident Withholding Tax per financial product	\$0.00416667			
Section 4: Authority for this announcement				
Name of person authorised to make this announcement	Barbara Badish			
Contact person for this announcement	Todd Hunter			
Contact phone number	021 722 818			
Contact email address	Todd.Hunter@turners.co.nz			
Date of release through MAP	29 March 2022			