

NZX RELEASE

30 April 2024

2024 Annual Shareholders Meeting Presentation and Guidance update

The 2023 Annual Shareholders' Meeting of Channel Infrastructure NZ Limited (CHI) is being held today at 2pm. Accompanying this announcement are copies of the meeting presentation and speeches by James Miller (Board Chair) and Rob Buchanan (CEO) to be delivered at the meeting.

Today James Miller (Board Chair) will discuss how Channel Infrastructure's improved, and more sustainable business model has delivered for shareholders and enabled investment in becoming a world-class operator of our assets for New Zealand. He will also discuss the new refreshed company strategy which is focused on world-class operations, New Zealand's fuel security and resiliency, and the opportunities to come from the decarbonisation of aviation fuel. Rob Buchanan (CEO) will speak to the successful execution of the 2023 priorities and the critical role we play in keeping New Zealand moving and the future of the business.

Channel has had a strong start to the year driven by higher than expected jet fuel demand. In light of this the Board has today lifted the guidance range provided in February. EBITDA for 2024 is now expected to be between \$92 million and \$96 million (up from \$91 million to \$95 million).

- ENDS -

Authorised by

Chris Bougen
General Counsel and Company Secretary
email: Chris.Bougen@channelnz.com

Contact details

Investor Relations contact:
Anna Bonney
Email: investorrelations@channelnz.com

Media contact
Laura Malcolm
email: communications@channelnz.com

About Channel Infrastructure

Channel Infrastructure's vision is to be a world-class infrastructure company, delivering resilient infrastructure solutions to help meet changing fuel and energy needs.

Channel Infrastructure's assets are a critical part of the Northland and Auckland fuel supply chain, supporting the delivery of around 40% of New Zealand's transport fuel demand and all of the jet fuel to the Auckland International Airport. Utilising the deep-water harbour and jetty infrastructure at Marsden Point, as well as 280 million litres of storage tanks, and the 170-kilometre pipeline from Marsden Point to Auckland we receive, store, test and distribute fuel owned by our customers. Channel Infrastructure's wholly-owned subsidiary, Independent Petroleum Laboratory Limited, provides fuel quality testing services at Marsden Point and around New Zealand.

Channel Infrastructure will seek to support New Zealand's decarbonisation ambitions, by utilising our strategically-located assets and our expertise in supply chain infrastructure. The Company remains focused on its future growth



opportunities at the Marsden Point site and beyond, including additional fuel storage to support fuel security and studies underway with partners on hydrogen and sustainable aviation fuel opportunities.

For more information on Channel Infrastructure, please visit: www.channelnz.com