# NZX AND MEDIA RELEASE

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# Napier Port 2022 financial year trade volumes

Napier Port (NZX.NPH) today releases trade volume data for the fourth quarter and financial year ended 30 September 2022.

Napier Port Chief Executive Todd Dawson said: "We are satisfied with the financial year total cargo volume of 5.47 million tonnes, considering the challenging operating environment for our cargo customers. This represents our second highest total volume result after the record volume of the prior year."

Compared to 2021, fourth quarter containerised cargo volume decreased by 0.6% and bulk cargo volume decreased by 11.5%. For the financial year ended 30 September 2022, containerised cargo volume decreased by 7.9% and bulk cargo volume decreased by 7.6%.

"Trade volumes were impacted by a range of factors in the first half of the financial year, and we are pleased to see that the trend we saw in the third quarter has continued into the fourth quarter, with volumes recovering in line with the prior year," said Mr Dawson.

Containerised shipping conditions have remained disrupted with missed or delayed vessels and larger exchanges of cargo across fewer vessel calls.

Log export volumes for the quarter remained firm at 0.75 million tonnes but are slightly down on the prior year comparative period.

Bulk cargo total tonnes reduced in the quarter, as less fertiliser and oil products were imported, with volumes in line with historical levels but less than the record quarter seen for these during the prior year comparative period.

*Container Services*

Total container volumes for the fourth quarter decreased 0.6% to 60k TEU[1] from 61k TEU in the same period a year ago, due to lower imports and refrigerated exports partially offset by higher other container movements.

Total annual container volumes decreased 7.9% to 254k TEU from 276k TEU in the prior year. Full container volumes decreased 9.2%, and empty and other container movements decreased 6.1%.

Containerised exports for the year of 118k TEU decreased 9k TEU from 127k TEU in the prior year. Dry exports decreased 6% to 63k TEU from 67k TEU in the prior year mainly due to lower timber and general cargo volumes. Reefer exports decreased 16% to 48k TEU from 57k TEU due to lower apple and pears, meat and other chilled exports.

Containerised imports decreased by 10.5% to 118k TEU from 132k TEU in the prior year, primarily due to fewer import empty containers required for export cargo.

Other container movements for the year increased 6.9% to 18k TEU due to increased DLR movements.

[1] Twenty-foot container equivalent unit.

Container vessel calls for the year were down to 203 from 242 calls last year.

### *Bulk Cargo*

Total bulk cargo volume decreased 117k tonnes, or 11.5%, for the fourth quarter to 0.95 million tonnes, and 7.6% for the year to 3.65 million tonnes, compared to the same periods a year ago.

Log export volumes decreased by 2.6% to 0.75 million tonnes for the fourth quarter and by 5.8% to 2.8 million tonnes for the year. Firm export log volumes were maintained in the quarter and export conditions remained largely consistent with the first nine months of the financial year.

Bulk cargo imports during the quarter were 82k tonnes lower as less fertiliser and oil products were imported during the quarter compared to the same period a year ago.

Charter vessel calls for the quarter reduced to 74 from 87 in the prior year comparative period and decreased to 310 from 343 for the full financial year due to the lower bulk volumes and larger average vessel load sizes for log charters.

### *Cruise Services*

One domestic cruise vessel called during the year. As previously noted, cruise vessel calls are expected to resume during October 2022.

Napier Port notes that it intends to release its financial results for the year to September 2022 on the morning of Wednesday 16 November 2022. Further information, including pre-registration details, will be released to the NZX in the upcoming period.

ENDS

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**About Napier Port**

Napier Port is New Zealand's fourth largest port by container volume. We are the gateway for Hawke's Bay and lower North Island's exports and operate a long-term regional infrastructure asset that supports the regional economy. Our strategic purpose is to collaborate with the people and organisations that have a stake in helping our region grow. View Napier Port's investor centre: www.napierport.co.nz/investor-centre/

# Napier Port 2022 Trade Volume Data

The below trade volume data provides a summary of fourth quarter and year ended 30 September 2022 results compared to the prior period.

| Container Services | | | | |
|---|---|---|---|---|
| TEU (000s)^ | **Q4 FY2022 Actual** | **Q4 FY2021 Actual** | **FY2022 Actual** | **FY2021 Actual** |
| **Exports** | | | | |
| Wood pulp & timber | 12 | 11 | 45 | 48 |
| Canned food / other food & beverage | 2 | 2 | 8 | 8 |
| Other dry | 2 | 3 | 9 | 11 |
| **Total dry** | **16** | **16** | **63** | **67** |
| Apples & pears | 5 | 6 | 21 | 25 |
| Meat | 3 | 4 | 15 | 18 |
| Fresh & other chilled produce | 1 | 2 | 12 | 13 |
| **Total reefer** | **10** | **12** | **48** | **57** |
| Empty | 2 | 1 | 8 | 4 |
| **Total exports** | **28** | **29** | **118** | **127** |
| **Imports** | | | | |
| Dry | 6 | 8 | 29 | 30 |
| Reefer | 1 | 1 | 4 | 4 |
| Empty | 18 | 20 | 86 | 98 |
| **Total imports** | **26** | **29** | **118** | **132** |
| Other container movements (‘DLRs and Tranships’) | 7 | 3 | 18 | 17 |
| **Total Container Services volume** | **60** | **61** | **254** | **276** |
| **Vessels** | | | | |
| Container ship calls | 47 | 51 | 203 | 242 |

^Rounded to nearest thousand TEU

| Bulk Cargo | | | | |
|---|---|---|---|---|
| Kilotonnes | **Q4 FY2022 Actual** | **Q4 FY2021 Actual** | **FY2022 Actual** | **FY2021 Actual** |
| Log exports | 754 | 775 | 2,844 | 3,019 |
| Other exports | 37 | 51 | 172 | 195 |
| Imports | 155 | 238 | 634 | 737 |
| **Total Bulk Cargo volume** | **947** | **1,064** | **3,650** | **3,950** |
| **Vessels** | | | | |
| Charter vessel calls | 74 | 87 | 310 | 343 |

| Cruise Services | Q4 FY2022 Actual | Q4 FY2021 Actual | FY2022 Actual | FY2021 Actual |
|---|---|---|---|---|
| **Vessels** | | | | |
| Cruise vessel calls | - | - | 1 | - |