

Genesis Energy Annual Shareholder Meeting

Presenters:

Barbara Chapman CNZM Chairman
Malcolm Johns Chief Executive Officer

13 October 2023



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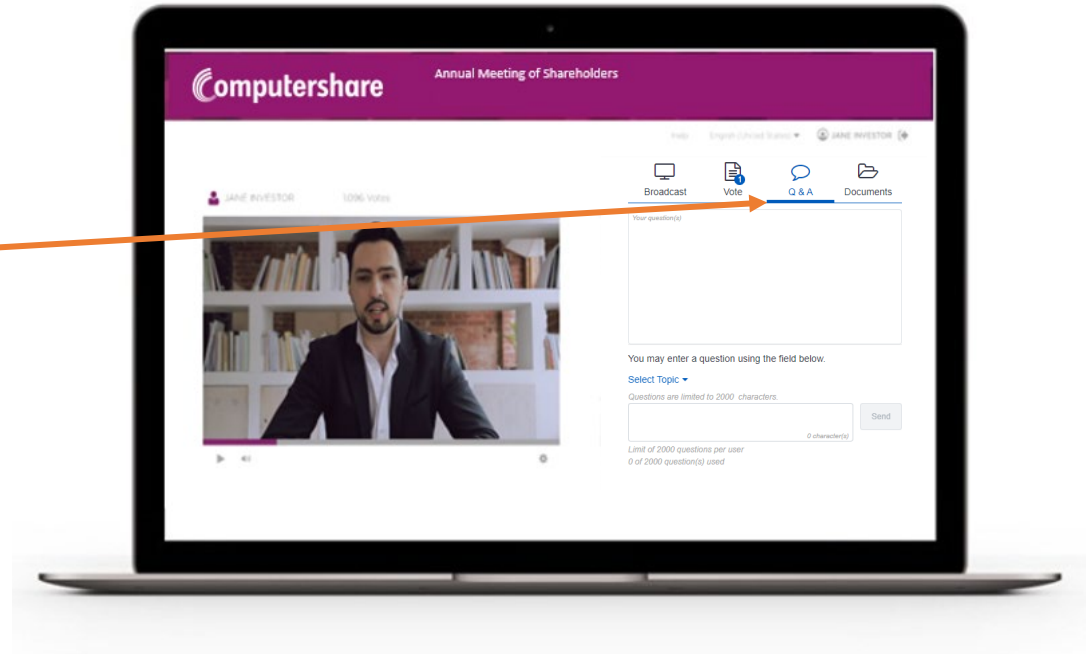
Barbara Chapman CNZM
Chairman

Shareholder Q&A: How to ask questions

Shareholder & Proxyholder Q&A Participation

Written Questions: Questions may be submitted ahead of the meeting. If you have a question to submit during the live meeting, please select the Q&A tab on the right half of your screen at anytime. Type your question into the field and press submit. Your question will be immediately submitted.

Help: The Q&A tab can also be used for immediate help. If you need assistance, please submit your query in the same manner as typing a question and a Computershare representative will respond to you directly.



Agenda

1. Board Highlights
2. Company Performance & Strategy
3. Q&A Session
4. General Business



Genesis Energy Board of Directors



Barbara Chapman CNZM
Chairman

BCom, CMInstD



Hinerangi Raumati-Tu'ua
MNZM

Director
BMS, MMS, FCA



Warwick Hunt MNZM
Director

BAcc, ACA, FCA, FKCL



Tim Miles
Director

BA
Chairman of Human
Resources and Remuneration
Committee



Paul Zealand
Director

BSc Mech. Eng (Hons), MBA



Catherine Drayton
Director

BCom, LLB, FCA
Chairman of Audit and Risk
Committee



James Moulder
Director

BA, BCA

Director Skills Matrix

Strategic Focus	Director Expertise	Governance Capabilities
Business strategy and leadership experience	      	A proven record of developing and executing business strategy
Listed company governance experience	    	Experience in listed company governance and driving and assessing the effectiveness of the executive
Regulated industry knowledge and experience	      	Electricity sector experience or experience in a similarly regulated industry
Government, stakeholder and iwi relationship experience	     	A proven record of successfully engaging and managing key external stakeholder relationships
Finance / Accounting / Audit Committee experience	      	Experience in financial accounting, reporting and internal financial controls
Corporate finance / capital markets / transactional / wholesale markets experience	    	Experience in corporate finance related transactions – such as capital raising and/or mergers and acquisitions
Large industry operational (capital) project management experience	    	Experience within the electricity sector or similar large scale industrial business
Health and safety, risk experience	  	Deep understanding of excellence in Health & Safety in strategic and operational context and applicable legislative framework
Sustainability experience	      	Deep understanding of sustainability in strategic and operational context
Customer insight, data, marketing and brand experience	   	Experience in consumer retail and execution of marketing and brand strategies to deliver growth
Technology / innovation / digitalisation and data experience	    	Detailed understanding of the role of technology and innovation in delivering a superior customer experience
People / culture / reputation management	    	Deep understanding of the strategic importance of people, values, behaviours and management style as drivers of organisational culture and reputation

 Primary  Secondary

FY23 performance update

Financial

EBITDAF¹

\$524m

Increase of 19% on FY22

NPAT

\$196m

Decrease of 12% on FY22

Total FY23 Dividend

17.6 cps

No change on FY22

Operational

Growth in customers

12,709

Increase of 2.7% on FY22

Generation costs - total

\$35/MWh

Decrease of 36% on FY22

Solar generation opportunities

~450MW

Potential generation over four sites
across New Zealand

Sustainability

Carbon emission reduction²

1,625 kt CO₂e

Decrease of 45% on FY22

Customers on EV plans

4,153

Increase of 2,543 on FY22

Regional Customer Hub

12 Jobs

Created for the Tūrangi community to
support our customers.



Supporting our communities and customers





Supercharging our
people





Malcolm Johns
Chief Executive

Leadership Team



Malcolm Johns

Chief Executive

BMS

Joined as Chief Executive in March 2023. Previously Chief Executive of Christchurch Airport. Has held governance roles in transport, infrastructure and tourism.



Edward Hyde

Chief Technology and Transformation Officer

BSc

Experienced technology senior executive across customer and telecommunications.



Tracey Hickman

Chief Wholesale Officer

MA (Hons), AMP (Harvard)

Over 29 years energy sector experience, including ten years in executive roles in generation, trading, fuels and retail.



James Spence

Chief Financial Officer

BSc, CA

Experience as Chief Financial Officer at three integrated energy companies in Australia and North America.



Stephen England-Hall

Chief Retail Officer

MBA (Camb.)

Over 20 years experience, including 10 as chief executive across customer strategy, digital transformation and industry disruption.



Matthew Osborne

Chief Corporate Affairs Officer

BCom, LLB

Corporate counsel/executive with over 20 years' experience across legal, regulatory, sustainability, communications and governance.



Claire Walker

Chief People Officer

BA, Dip Business Admin

20 years' experience in human resource management. Deputy Chair of the Sustainable Business Council.

FY23 performance highlights

Financial

EBITDAF¹

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across New Zealand

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Carbon emission reduction²

1,625 kt CO₂e

Decrease of 45% on FY22

Power Shout gifting

300,000

Free hours of power
donated to those in need

Regional Customer Hub

12 Jobs

Created for the Tūrangi community to
support our customers.

Future-gen update



Strategy refresh



Strategy refresh



People

Our Manaaki to customers, communities and team

&



Profit

How we invest in the future and reward our shareholders

&



Planet

Be great Kaitiaki, for us and those after us

Electrification

Helping our customers electrify more of their lives and business



Flexibility

Create value from the present and build options for the future



Renewables

Grow renewables to build a low carbon future for Aotearoa





The future of Huntly Power Station



In conclusion



Shareholder questions



General business





Thank you for your attendance



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