



Wednesday, 24 September 2025

Level 15, 45 Queen Street,  
PO Box 105262, Auckland,  
New Zealand  
[contactus@smartinvest.co.nz](mailto:contactus@smartinvest.co.nz)

## NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 23 September 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21491	173,966,268	50,000
APA	Smart Asia Pacific ETF	2.99653	25,970,726	110,000
ASD	Smart Australian Dividend ETF	2.13490	21,429,541	-
ASF	Smart Australian Financials ETF	12.32377	5,040,468	-
ASP	Smart Australian Property ETF	1.64174	25,297,531	-
ASR	Smart Australian Resources ETF	6.49607	10,957,633	-
AUE	Smart Australian ESG ETF	3.37319	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.95341	61,912,708	-
BOT	Smart Automation and Robotics ETF	6.13013	11,115,891	-
BTC	Smart Bitcoin ETF	4.20158	9,435,123	20,000
DIV	Smart NZ Dividend ETF	1.25859	70,032,211	-
EMF	Smart Emerging Markets ETF	1.83104	114,859,155	265,000
EMG	Smart Emerging Markets ESG ETF	3.16634	36,152,676	-
ESG	Smart Global ESG ETF	4.48953	69,285,216	50,000
EUF	Smart Europe ETF	2.71837	45,981,036	-
EUG	Smart Europe ESG ETF	4.17920	4,417,921	50,000
FNZ	Smart NZ Top 50 ETF	3.14477	197,740,182	-
GBF	Smart Global Bond ETF	3.16537	45,674,618	30,000
GGB	Smart Global Government Bond ETF	2.52220	226,749,200	10,000
GLD	Smart Gold ETF	3.44834	6,154,286	80,000
GPR	Smart Global Property ETF	2.72862	22,241,307	-
INF	Smart Global Infrastructure ETF	2.94050	21,302,059	-
JPN	Smart Japan ESG ETF	3.08143	3,819,840	-
LIV	Smart Healthcare Innovation ETF	3.14974	7,114,680	-
MDZ	Smart NZ Mid Cap ETF	6.03405	23,540,674	-
MZY	Smart Australian Mid Cap ETF	12.67587	22,232,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.25607	10,516,727	-
NPF	Smart NZ Property ETF	1.20678	86,386,748	-
NZB	Smart NZ Bond ETF	3.05232	18,284,077	(5,000)
NZC	Smart NZ Cash ETF	2.98938	65,833,712	(255,000)
NZG	Smart S&P/NZX 50 ETF	2.56831	77,951,142	-
NZT	Smart S&P/NZX 20 ETF	2.48522	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.46499	34,731,267	-
TNZ	Smart NZ Top 10 ETF	1.97979	56,631,573	-
TWF	Smart Total World ETF	4.59287	50,154,208	85,000
TWH	Smart Total World (NZD Hedged) ETF	4.36000	105,084,889	-
USA	Smart US ESG ETF	5.34701	7,621,766	-
USF	Smart US 500 ETF	20.10701	47,206,994	25,000
USG	Smart US Large Growth ETF	15.20995	38,103,866	30,000
USH	Smart US 500 (NZD Hedged) ETF	3.73920	59,755,000	15,000
USM	Smart US Mid Cap ETF	9.49401	5,622,745	-
USS	Smart US Small Cap ETF	8.35330	4,838,711	(20,000)
UST	Smart US Technology (NZD Hedged) ETF	3.03243	6,469,091	85,000
USV	Smart US Large Value ETF	6.17384	8,468,176	-

### Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

### About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at [www.smartinvest.co.nz](http://www.smartinvest.co.nz).

For further information please contact:

Smartshares Limited

0800 80 87 80

[contactus@smartinvest.co.nz](mailto:contactus@smartinvest.co.nz)