



GREENFERN INDUSTRIES LIMITED

(Listed on the NZX: GFI)

Level 8, 115 Queen Street, Auckland, 1140, New Zealand

Ph: +64 (27) 420-2476

30 September 2022

NZX Limited

Level 1, NZX Centre

11 Cable Street

Wellington

**NOTICE PURSUANT TO CLAUSE 20(1)(a) OF SCHEDULE 8 OF THE FINANCIAL MARKETS CONDUCT REGULATIONS 2014**

1. Greenfern Industries Limited (**Greenfern**) has today announced that it will undertake a pro-rata 1-for-1.3736 renounceable rights issue of fully paid ordinary shares of the same class as already quoted on the NZX Main Board operated by NZX Limited and may also seek to privately place any shortfall in the rights issue (the **Offers**). The Offers will be made pursuant to NZX Main Board listing rules 4.3.1(a) and 4.4. Greenfern is not seeking to quote the rights on NZX.
2. The Offers are being made to investors in New Zealand in reliance upon the exclusion in clause 19 of Schedule 1 of the Financial Markets Conduct Act 2013 (the **FMCA**). The Offers are also being made to investors in Australia in reliance on the Australian Securities and Investments Commission Corporations (Foreign Rights Issues) Instrument 2015/356 or otherwise to persons to whom the Offer can be made without a formal disclosure document under Chapter 6D of the Corporations Act 2001 (Cth).
3. This notice is provided pursuant to clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (the **Regulations**).
4. As at the date of this notice:
  - (a) Greenfern is in compliance with the continuous disclosure obligations that apply to it in relation to the ordinary shares in Greenfern;
  - (b) Greenfern is in compliance with its financial reporting obligations (as defined in clause 20(5) of Schedule 8 of the FMC Regulations); and
  - (c) there is no information that is "excluded information" (as defined in clause 20(5) of Schedule 8 of the FMC Regulations) in respect of Greenfern.

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5. The Offers are not expected to have any material effect or consequence on the control of Greenfern (within the meaning set out in clause 48 of Schedule 1 of the FMCA).

For further information, please contact:

Dan Casey

Managing Director

Mobile 0274202476

Email [dan@gfi.nz](mailto:dan@gfi.nz)