

## Media/ASX and NZX Release

20 June 2023

### **DOWNER COMPLETES SALE OF AUSTRALIAN TRANSPORT PROJECTS BUSINESS**

Downer EDI Limited (Downer) announced today it had completed the sale of its Australian Transport Projects business to DT Infrastructure Pty Ltd, a Gamuda Berhad group company (Gamuda).

Whilst the parties have satisfied the majority of the Conditions Precedent, including Foreign Investment Review Board (FIRB) approval, there remains a number of customer consents outstanding at the date of completion. These contracts will remain with Downer until the consents are received.

As announced previously, the sale price represents an enterprise value of \$212 million with the majority of the sale proceeds received today. Downer has agreed to defer \$20 million of the proceeds until the remaining customer consents are received and the contracts novated.

The Chief Executive Officer of Downer, Peter Tompkins, said completion of the Australian Transport Projects sale was an important milestone in the company's portfolio simplification strategy.

"Going forward in the transport sector, Downer will concentrate on enhancing its market leading positions in rollingstock, road maintenance and New Zealand infrastructure delivery," Mr Tompkins said.

*Authorised for release by Downer's Chief Executive Officer.*

#### **About Downer**

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. For more information visit [downergroup.com](http://downergroup.com).

#### **For further information please contact:**

Media: Mitchell Dale, General Manager Corporate Affairs  
Investors: Adam Halmarick, Group Head of Investor Relations

+61 448 362 198  
+61 413 437 487