



NEW ZEALAND'S EXCHANGE

# Capital Change Notice

Section 1: Issuer information	
Name of issuer	Mercury NZ Limited
NZX ticker code	MCY070
Class of financial product	Unsecured, subordinated capital bonds ( <b>Capital Bonds</b> )
ISIN (If unknown, check on NZX website)	NZMICYDG007C9
Currency	NZ\$
Section 2: Capital change details	
Number issued	350,000,000
Nominal value (if any)	\$1.00
Issue price per security	\$1.00
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue and specific authority for issue (the reason for change must be identified here)	The proceeds from the issue of Capital Bonds will be used to fund the redemption of the MCY020 Bonds and for general corporate purposes. Issue pursuant to Board Resolutions dated 19 February 2024 and 17 June 2024.
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	350,000,000
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Mercury Board Resolutions dated 19 February 2024 and 17 June 2024.  Rule 3.13.1

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	As set out in the final terms sheet dated 27 June 2024 for the offer of the Capital Bonds
Date of issue	11 July 2024
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Howard Thomas, General Counsel & Company Secretary
Contact person for this announcement	Howard Thomas
Contact phone number	09 308 8270
Contact email address	Howard.Thomas@mercury.co.nz
Date of release through MAP	11 July 2024