

NZX announcement – 5 October 2022

Precinct preferred developer for Downtown Carpark

Precinct Properties New Zealand Limited is pleased to announce that Eke Panuku Development Auckland has selected Precinct Properties as the preferred development partner for the Downtown Car Park site. Precinct has partnered with Ngāti Whātua Ōrākei as part of the proposal for the site, with the relationship encompassing cultural, design and commercial elements.

Precinct and Eke Panuku have now entered a period of commercial negotiations with the intent to agree and document final terms, which will remain subject to Precinct and Eke Panuku Board approval.

Ends

For further information, please contact:

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About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominantly in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns Auckland's HSBC Tower, AON Centre, Jarden House, Deloitte Centre, 204 Quay Street, Mason Bros. Building, 12 Madden Street, 10 Madden Street, PwC Tower and Commercial Bay Retail; and Wellington's AON Centre, NTT Tower, Central on Midland Park, No. 1 and No. 3 The Terrace, Mayfair House, Charles Fergusson Building, Defence House, Bowen House, Freyberg Building and 30 Waring Taylor Street. Precinct owns Generator NZ, New Zealand's premier flexible office space provider. Generator currently offers 15,770 square metres of space across nine locations in Auckland and Wellington.

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